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ZCCM Investments Holdings PLC Acquires additional 50% Shares in Kariba Minerals Limited



By AfricanFinancials Digital Team Published On: November 23rd, 2018 Categories: Corporate announcement

On 7th November 2018, ZCCM Investments Holdings Plc (ZCCM-IH) acquired an additional 50% shareholding in Kariba Minerals Limited (KML) which is Zambia's largest Amethyst mine. This acquisition means that ZCCM-IH now owns 100% shares in KML. The shares were acquired from Gemfields Limited at a total consideration of US\$2,500,000. The completion of the transaction is subject to regulatory approvals.

Going forward, ZCCM-IH will implement a robust strategic plan aimed at improving production,

ZCCM Investments Holdings Plc (ZCCM.zm)

Share price: 37.98 Kwacha (0.00 | 0.00% – 17/12/21)

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processing and marketing activities in order to increase profitability of the mine.

By Order of the Board

Chabby Chabala

COMPANY SECRETARY

Issued in Lusaka, Zambia on Friday, 23rd
November 2018

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First Issued on 23 November, 2018

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