

Vietnam – Japan Paper Joint Venture exports one million tons of wood chips

Posted on OCTOBER 19, 2004 Written by DANANG

After eleven years of operation since July 1993, the Vietnam-Japan Paper Material Joint Venture (Vijachip Danang) held a ceremony to celebrate the export of one million tonnes of wood chips on 14 October.



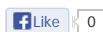
Vijachip is a joint venture in afforestation and paper materials preliminary treatment between Japan's Nisso Iwai and five localities in central Vietnam, including Quang Tri, Thua Thien – Hue, Quang Nam and Quang Ngai Provinces and Danang City. Over the past eleven years, Vijachip planted 13,500 ha of forest mainly on treeless hills and in coastal areas and semi-mountain and plain areas. This is 1,000 ha more than the target of the investment license. Since 2001, Vijachip has spent tens of thousands of dollars annually to buy two millions of seedlings to support the local people to provide wood chips.

From the one million tonnes of chips exported, the company had a turnover of US\$80mil and paid US\$5mil to the state budget. This does not include their remarkable funding for social and charitable activities. The company created more than 5,000 seasonal jobs in the localities and 160 fulltime jobs at the processing plant with an average monthly income of VND1.6mil. There are units of the Vietnam Communist Party, trade unions and other public organisations in the company. The joint venture has been awarded Certificates of Merit for achievements in manufacturing and implementation of State regulations and policies by the Danang People's Committee and Ministry of Planning and Investment.

(Danang Newspaper 15/10/2004)

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Vietnam hosts Meeting of ICAPP Standing Committee

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