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## Rebound seen for VN rubber shares

NOVEMBER 14, 2014 BY [VIETNAMNEWS](#)

HA NOI (VNS) - In spite of the declining profits of rubber producers listed on the Vietnamese stock markets following a decline in world rubber prices, future prospects for the rubber industry remain bright.

With global rubber supply increasing beyond demand, profits from Vietnamese rubber exports in the first 10 months of 2014 plunged by 26 per cent year-on-year to US\$1.45 billion.

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Phuoc Hoa Rubber (PHR), the Vietnamese rubber producer with the largest charter capital, achieved an average selling price of VND42.2 million (\$1,900) per tonne, or VND2.6 million (\$122.6) short of expectations. Its net profit in the first three quarters of the year likewise dropped by 37 per cent to VND143.5 billion (\$6.7 million).

As a result, PHR plans to scale down its revenue target by 10.6 per cent to VND1.36 trillion (\$64.1 million) and its profit target by 22.5 per cent to VND207 billion (\$9.7 million).

Other companies such as Dong Phu (DPR), Hoa Binh (HRC), Tay Ninh (TRC) and Thong Nhat (TNC) likewise experienced a reduction in profits by more than 30 per cent and had to scale down their targets by half.

However, companies in the rubber industry are still better off than those in other industries. For instance, they managed to pay high dividends ranging from 10 to 30 per cent this year in spite of the difficulties.

According to Nguyen Dinh Thanh, MB Securities Company head of brokerage, the companies' price-to-earning and price-to-book value ratios were lower than the market's average.

"This signals a long-term potential for investment activities as the prices are cheap," Thanh said. He predicted that rubber prices would rebound because international buyers, especially those from China and India, were expected to buy more cars and tyres, and demand might recover following the reduction in the number of rubber plants. - VNS

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### Green goods generate green demand

While more and more Vietnamese customers are buying green products, few actually understand their contribution to the environment. Many consumers don't realise it, but the market is rife with environmentally friendly options that are both practical and durable. Photo: Duc Thanh Nguyen Ngoc Thuyen decided to spend several thousand dollars... [\[Read more\]](#)

### Liquidity expected to improve this week

Kim Ngan Tran Hoang Son, strategy director of MB Securities Company, was quoted by Dau tu Chung khoan newspaper as saying that the market's upward movement

last month was attributed to active foreign buying. Foreign investors had been net buyers for the 15th consecutive session on the HCMC market since... [[Read more](#)]

### **CEO Group's listing fetches profits**

HA NOI (VNS) - Multi-industry company CEO Group (CEO) had a successful debut yesterday on the Ha Noi Stock Exchange, hitting the ceiling price of VND15,000 (US\$0.7) with 2.6 million shares changing hands. The CEO Group is mainly involved in real estate and education. It owns 16 projects in Ha Noi... [[Read more](#)]



### **Oil, gas stocks sustain market**

Investors watch market developments at Vietcombank Securities. - VNS Photo Truong Vi HA NOI (VNS) - Stocks eked out a small rise on the HCM City Stock Exchange yesterday afternoon thanks to strong gains by seafood, oil and gas companies. The VN-Index inched up just 0.03 per cent to close at 628.99... [[Read more](#)]



### **Stock Market Highlights in 2013**

Although the stock market maintained growth momentum, low market liquidity plus investor confidence erosion caused many securities to collapse. Foreign investors' equity assets continued to go up, while many domestic players still suffered huge losses. Vietnam Business Forum would like to present a brief on the major highlights of the... [[Read more](#)]



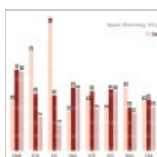
### **SBV believed not to lower key interest rates**

VietNamNet Bridge - Finance institutions believe that the State Bank of Vietnam (SBV) would not slash key interest rates further, because the government needs to be sure that the inflation rate in 2012 would be at one-digit level. How the interest rates will perform in the three last months of the... [[Read more](#)]



### **MoF bends again on rubber tax, now zero**

The abolition of the export tax on rubber, starting October 2, is expected to ease some of the difficulties currently plaguing rubber firms. illustration photo According to Circular 111/2014 issued by the Ministry of Finance, the export tax rate on rubber will be reduced to 0 per cent from the current... [[Read more](#)]



### **Top 50 most effective businesses' profits up despite economic downturn**

VietNamNet Bridge - Post-tax profits of the top 50 effective businesses in Vietnam increased sharply by 16 percent, while the turnover increased by 5 percent. In the eyes of many experts, this impressive performance is evidence of the government's initial success in stabilizing the macro economy. With the inflation rate... [[Read more](#)]

### **50 best performing companies in Vietnam revealed**

The list of 50 best performing companies was announced at a ceremony hosted by Nhip Cau Dau Tu (Investment Bridge) Magazine and Thien Viet Stock Company in HCMC on June 17. Financial analyzers conduct the annually program to find out 50 top companies in the Vietnamese stock market. The top ten this... [[Read more](#)]

### **Rubber firms ask for tax break**

HA NOI (VNS) — The Viet Nam Rubber Association asked the concerned ministries this week to exempt the rubber industry from paying the 3 per cent export tax. According to the association, it made the request because of the difficulties the industry is facing due to a sharp drop in prices... [\[Read more\]](#)

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