

MEDIA RELEASE FROM DUBAI WORLD AFRICA SERVICES

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Cape Town

Progressive new leader at Dubai World Africa

Prominent Dubai World executive Mahmood Saleh has been appointed as Managing Director and Chairman of the Board of Dubai World Africa Services (DWAS). His appointment is effective from Thursday, 13 August 2009.

Having served as Executive Director of Dubai World Africa Services since January 2009, Saleh is familiar with Dubai World's investments on the continent and excited to be at the helm of company which has a long-term investment vision and commitment to Africa.

A UAE national, Saleh earned his degree in Industrial Engineering from the University of Arizona in the US and has a bouquet of senior executive management credentials through Harvard Business School and other renowned institutions. Saleh is also the recipient of numerous accolades and awards for his management achievements.

He is an avid participant in international initiatives such as the World Economic Forum, and an active speaker at numerous conferences both across the Gulf region and internationally. His strong sense of community is expressed in the importance he places on his civic duties.

Saleh re-affirmed Dubai World Africa's position to further invest in viable projects in Africa and seek such opportunities even in the midst of the current world economic crisis.

This confidence, says Saleh, is based on the solid performance of Dubai World's existing African assets.

Having gained extensive experience with Dubai World over 20 years, Saleh has been appointed to the boards of several businesses within Dubai World and its companies. He has also served as Secretary General and Executive Director of Shared Services for Dubai World.

Dubai World is the global investment arm of Dubai. Its assets in Africa are managed by Dubai World Africa Services, which is headquartered in Cape Town, South Africa. Dubai World's portfolio comprises some of the world's best known companies including DP World, Drydocks World & Dubai Maritime City, Economic Zones World, Nakheel, Limitless, Leisurecorp and Istithmar World, as well as a number of other projects.

Dubai World Africa's projects are, most notably, its prestigious flagship investment in South Africa, Cape Town's iconic Victoria and Alfred Waterfront. Shamwari, Sanbona and Nkomazi also in South Africa, the Buby Private Conservancy in Zimbabwe, Singita Lebombo and Jock Safari Lodge in the Kruger National Park, as well as lodge properties in Rwanda.

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