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Trident Royalties Expects Significant Production Rise at Zambian Mine

Published: June 11, 2021 at 2:59 a.m. ET

By Sabela Ojea

Trident Royalties PLC said Friday that the \$73 million equity financing for its Mimbula Copper Royalty in Zambia, which was conducted by the project's operator Moxico Resources Plc, will lead to a significant increase in production.

The mining royalty and streaming company said it will achieve this production rise by constructing a self-operated solvent extraction and electrowinning processing facility, to produce copper at an anticipated annual run rate of 30,000 metric tons by late 2022.

"The Mimbula Copper Royalty provides Trident's investors with long-life copper exposure--a key base and battery metal--from an operating asset with further upside potential located in a prolific copper district," Chief Executive Adam Davidson said.

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