



Business News

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BLD Plantation to diversify into shipment of palm oil products

Tuesday, 1 July 2014

By: [JACK WONG](#)



KUCHING: BLD Plantation Bhd, which recently expanded its palm oil refinery in Bintulu, is planning to diversify into the shipment of palm oil products.

Executive chairman Datuk Henry Lau Lee Kong said that the company was looking to invest in the transportation of palm oil products, but had yet to decide on the type of chemical tanker to acquire.

"This is our business strategy. We think it might be good to streamline our operations from milling to the delivery of products," he said.

BLD's wholly-owned subsidiary Kirana Palm Oil Refinery Sdn Bhd has doubled its processing capacity to 2,400 tonnes a day with the recent commissioning of its RM60mil second plant. Last year, the group sold some 741,000 tonnes of palm oil products, mainly for export to China.

Lau said the refinery was expected to reach full capacity during the coming peak season.

"We are looking at the production of new products within three years," he added, without revealing what they were.

Kirana's current products include refined, bleached and deodorised palm olein, palm stearin, crude palm kernel and palm kernel cake.

The BLD group owns two palm oil mills which were operating at their installed capacities last year. The group has some 27,300ha of oil palm estates in central and northern Sarawak, of which about 93% are in maturity stage. The group produced 377,000 tonnes of fresh fruit bunches last year, which was 2.4% higher than in 2012.

Lau said another BLD wholly-owned subsidiary, Bintulu Lumber Development Sdn Bhd, was currently installing two incinerators costing RM1.4mil to convert empty fruit bunches into fertiliser for application at the group's oil palm estates.

The incinerators are expected to be commissioned soon.

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Updated: 21 Apr 2015 | 6:50 PM

Quotes are delayed by at least 15 mins

FBM KLCI

1862.8 14.14 0.76%

Vol ('00)
30,408,654



Day's Range

Low 1850.35
High 1862.8

52 Weeks Range

Low 1671.82
High 1896

Gainers **536**

Losers **359**

Unchanged **311**

Untraded **609**

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Active	Gainers	Losers	
Symbol	Last	Chg	Vol ('00)
NOVAMSC	0.230	0.000	843,580
UNISEM-WA	0.330	0.050	744,618
ARMADA	1.250	0.060	744,529
PRIVA	0.410	0.045	724,208
FRONTKN	0.275	-0.010	679,365

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