



Monday July 14 2014 5:38:44 pm

Username login [FREE Registration](#)

type and press enter Search

HOME FZ.COM THE EDGE PROPERTY THE EDGE SINGAPORE THE EDGE REVIEW THE EDGE GALERIE SUBSCRIBE

Newsflash Highlight: FGV targets eight-fold revenue increase to RM100b - CEO

- Categories
- Business & Markets**
- ▶ Politics & Government
- ▶ In The Edge Financial Daily Today
- ▶ First Read
- ▶ Features
- ▶ Management
- ▶ Deco & Garden
- ▶ Technology
- ▶ Lifestyle
- ▶ Insider Asia
- ▶ Commentary
- ▶ Media & Advertising
- ▶ Property
- ▶ Personal Finance
- ▶ Sports
- ▶ The Edge Billion Ringgit Club



Mega First obtains 90-yr concession land in Cambodia to plant rubber

[Business & Markets 2013](#)
Written by Ho Wah Foon of theedgmalaysia.com
Friday, 02 August 2013 20:18

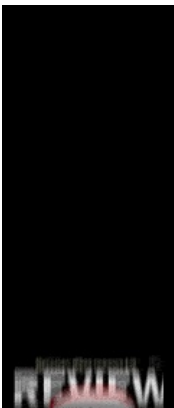
A + A - Reset

KUALA LUMPUR (Aug 2): Mega First Corporation Bhd announced that it has obtained approval from the government of Cambodia for the 90-year concession of a plot of land to plant rubber.

Find out more today!
[FIND OUT MORE](#)



The land, measuring 9,477 hectares situated in the Namlear Wildlife Sanctuary Zone, Mondulkiri Province, is meant for agricultural development and cultivation.



REVIEW
www.theedgereview.com

In a filing with Bursa, Mega First said while the concession land covers an area of 9,477 hectares, the actual area for development will be determined after a final survey.

But it added that if mineral resources or national heritage are discovered, this land shall be surrendered to the government of Cambodia.

The company said no concession fees is payable for the first five years of the concession period. The concession fees for the cleared or cropped area commences from Year 6 at the rate of US\$5.00 per hectare per year and this rate will be annually

increased by 1%.

“The development of the agricultural land is expected to enhance the long term net assets and earnings of the MFCB Group,” Mega First said.

[Hektar REIT posts higher net income < Prev](#)

[Next >New CEO: Maybank to focus on regional expansion, Thailand is interesting market](#)

[Back to top](#)

Immobilien anbieten

[immobilienscout24.de/Anbieten](https://www.immobilienscout24.de/Anbieten)



Sorry, you cannot post a comment unless you are a registered user.

JComments

Last Updated on Friday, 02 August 2013 20:18



The Edge
Malaysia



City & Country
Pullout



Options Pullout



edGY Pullout



haven



The Edge
Financial Daily



Personal Money



The Edge
Review



The Edge
Singapore

[Home Page](#) - | - [About Us](#) - | - [Contact Us](#) - | - [Join Us](#) - | - [Advertise with Us](#) - | - [Terms of Use](#) - | - [Subscribe](#) - | - [Sitemap](#)

THE EDGE
MALAYSIA
BUSINESS & INVESTMENT WEEKLY

FINANCIAL DAILY

PERSONAL MONEY

haven

© All rights reserved. 2009. The Edge Communications Sdn Bhd. (266980-X)
Website developed by The Edge