



Qatar Goes to Georgia to Discuss Agriculture

Published 7 years ago on May 28, 2011

Georgia is a country with ripe agricultural land and located strategically by the Black Sea. The country's soil and climate has made farming a very productive sector for the overall domestic economy. Crops such as corn, wheat, hazelnuts, citrus fruits, and grapes are dominant. Hassad Food, the sovereign wealth enterprise of the Qatar Investment Authority is on the lookout for agricultural investments. They recently made a visit to meet with the Finance Minister of Georgia. In addition, they also discussed about Qatari Diar's possible investment in developing hotel properties in the country.

It might be a strategically convincing idea to partner with Qatar, as Georgia imports nearly all its required materials for gas and oil products.

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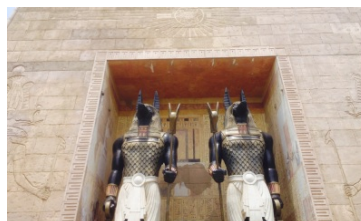
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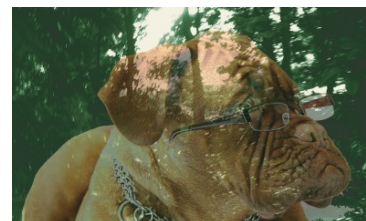
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The Russia-China Investment Fund (RCIF), which is backed by the China Investment Corporation and the Russian Direct Investment Fund, along with Suiyong Capital and Dazheng Investment Group, formed the China-Russia RMB Fund. [[Content protected for Sovereign Wealth Fund Institute Standard subscribers only.](#) [Please subscribe to view content.](#)]

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By **Site Director** 

The Russia-China Investment Fund (RCIF) was formed by the Russian Direct Investment Fund (RDIF) and China Investment Corporation (CIC). The RCIF, along with a group of Middle Eastern investors, acquired a minority stake in PJSC Sovcombank, one of the five largest private banks in the Russian Federation in terms of assets.

Sovcombank is planning to expand operations within the country and hopes to have an initial public offering in three years. Sovcombank was originally known as Buoykombank back in November 1, 1990 when it incorporated in the village of Buoy in the Kostroma region. In 2002, Sergey and Dmitry Khotimsky and Mikhail Klyukin acquired 100% shares in Buoykombank LLC and renamed it into Sovcombank in 2003. [Content protected for Sovereign Wealth Fund Institute Standard subscribers only. Please subscribe to view content.]

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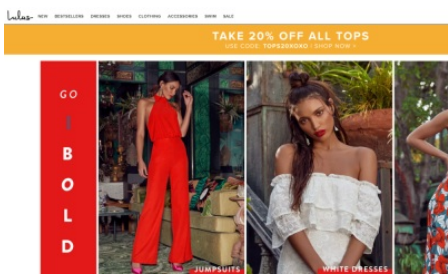
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