# Mumias seeks Sh15b funding for Tarda

By - (https://www.standardmedia.co.ke/author/-) | Published Wed, July 18th 2012 at 00:00, Updated July 17th 2012 at 21:39 GMT +3

SHARE THIS ARTICLE
Share on Facebook (Javascript:void(0)) Share on Twitter (Javascript:void(0)) (Javascript:void(0)) (Javascript:void(0))

**By James Anyanzwa**

Mumias Sugar Company (MSC) is in talks with major development finance institutions(DFIs) and various equity funds as it seeks an estimated $180 million (Sh15 billion) debt to implement the integrated Tarda sugar project at the Coast.

The western Kenya-based sugar miller, which formed a partnership with Tana and Athi River Development Authority, is looking at the Greenfield project as an opportunity for long term growth and risk diversification. Tarda project is being funded through both loans from financial institutions and shareholders' funds on a 50:50 basis.

The syndicated loan from financial institutions forms part of the total project cost, which is estimated at $360 million (Sh30 billion). The remaining $180 million (Sh15 billion) is to be realised from shareholders through equity capital.

### In the pipeline

"The project is viable and a number of investors have expressed interest in it," Peter Kebati, the company's chief executive told The Standard.

Mr Kebati said the project, which has been in the pipeline for more than five years, has so far received approval from the National Environment Management Authority and it is expected to break ground in the next 18 months.

The Tarda project is one of the Vision 2030 flagship projects for sustainable development. The project is estimated to cover an area of 16,000 hectares of estate sugarcane farming.

### The benefits

It is argued that by growing cane at the Coast, MSC would benefit from faster maturing canes, increased sucrose content in the sugarcane and reduction in cost by growing cane via irrigation as opposed to rain-fed growing.

The project is expected to produce 200,000 tonnes of sugar, 40 million litres of ethanol and an additional 38MW of electricity to the national grid.

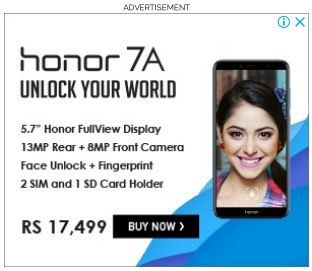
MSC has consistently made profits and paid dividends to its shareholders over the last nine years. Its revenues have grown from Sh6 billion to Sh19 billion, while total assets increased from Sh8 billion to Sh25 billion over the same period.

RELATED TOPICS:

- Mumias Sugar Company (https://www.standardmedia.co.ke/topic/Mumias-Sugar-Company)
- Tana and Athi River Development Authority (https://www.standardmedia.co.ke/topic/Tana-and-Athi-River-Development-Authority)
- Tarda (https://www.standardmedia.co.ke/topic/Tarda)

SHARE THIS ARTICLE

FOLLOW US ON
(https://www.standardmedia.co.ke/rss)

ADVERTISEMENT



LATEST NEWS

**Argentine midfield star forced out of World Cup with injury (https://www.standardmedia.co.ke/sports/article/2001283557/argentine-midfield-star-forced-out-of-world-cup-with-injury)**

**G7 summit ends in disarray over tarriffs (https://www.standardmedia.co.ke/article/2001283556/g7-summit-ends-in-disarray-over-tarriffs)**

**The last of the Lunatics (https://www.standardmedia.co.ke/article/2001283553/the-last-of-the-lunatics)**

**Last batch of medics elated despite court order (https://www.standardmedia.co.ke/health/article/2001283550/last-batch-of-medics-elated-despite-court-order)**

**Agony as wife recounts murder of husband who should have starred in World Cup (https://www.standardmedia.co.ke/sports/article/2001283547/agony-as-wife-recounts-murder-of-husband-who-should-have-starred-in-world-cup)**

**State pleads with court to jail Sh28 million heroin suspects (https://www.standardmedia.co.ke/article/2001283542/state-pleads-with-court-to-jail-sh28-million-heroin-suspects)**

VIEW ALL (https://www.standardmedia.co.ke/breakingnews)

TRENDING NOW

**The last of the Lunatics (https://www.standardmedia.co.ke/article/2001283553/the-last-of-the-lunatics)**

**Revealed: Fresh 6.3 billion scam hits Uhuru (https://www.standardmedia.co.ke/article/2001283525/revealed-**

Share on Facebook (Javascript:void(0)) Share on Twitter (Javascript:void(0)) (Javascript:void(0)) (Javascript:void(0))

*Do you have something to add to this story? Comment here.*

**medium=referral&utm_content=thumbnails-a:Below Article Thumbnails:)**
**medium=referral&utm_content=thumbnails-a:Below Article Thumbnails:)**
**medium=referral&utm_content=thumbnails-a:Below Article Thumbnails:)**
**You May Like**

(https://qtxi.com/path/lp.php?trvid=11077&trvx=ffac5fec&&campid=lcampaignl&creaid=90109955&siteid=standardgroupplc-standardmedia&titlex=Air+Conditioning+Is+Now+Finally+Affordable+Thanks+To+AirCool+Read+More...)

Air Conditioning Is Now Finally Affordable Thanks To AirCool. Read More...
**AirCool**

(https://qtxi.com/path/lp.php?trvid=11077&trvx=ffac5fec&&campid=lcampaignl&creaid=90109955&siteid=standardgroupplc-standardmedia&titlex=Air+Conditioning+Is+Now+Finally+Affordable+Thanks+To+AirCool+Read+More...)
(https://greencardorganization.com/landing/steps?taboola&media_channel=taboola&media_campaign=Germany39-steps&utm_source=taboola&utm_medium=discovery&utm_campaign=Germany_39_Steps_desk_eng)

Green Card USA! Check if you are eligible to apply.
**Green Card Organisation**

(https://greencardorganization.com/landing/steps?taboola&media_channel=taboola&media_campaign=Germany39-steps&utm_source=taboola&utm_medium=discovery&utm_campaign=Germany_39_Steps_desk_eng)
(https://plarium.com/play/en/throne/002_pastoral_g?publisherID=68743612&placement=standardgroupplc-standardmedia&plid=107417&pxl=taboola_fr&creative=https%3A%2F%2Fapi-int.x-plarium.com%2Fuploads%2FSF_EN_600x500_Luns_2016_1216_Freestyle%26IMG%3DCR7.jpeg)

Play this for 1 minute and see why everyone is addicted
**Throne: Free Online Game**

(https://plarium.com/play/en/throne/002_pastoral_g?publisherID=68743612&placement=standardgroupplc-standardmedia&plid=107417&pxl=taboola_fr&creative=https%3A%2F%2Fapi-int.x-plarium.com%2Fuploads%2FSF_EN_600x500_Luns_2016_1216_Freestyle%26IMG%3DCR7.jpeg)
(https://worldchacha.com/most-dangerous-airlines-in-the-world/?utm_source=taboola&utm_medium=standardgroupplc-standardmedia&utm_term=The+13+Most+Dangerous+Airlines+in+The+World+2018+%28Avoid+Them%21%29&utm_content=http%3A%2F%2Fcdn.taboo

The 13 Most Dangerous Airlines in The World 2018 (Avoid Them!)
**WorldChaCha**

(https://worldchacha.com/most-dangerous-airlines-in-the-world/?utm_source=taboola&utm_medium=standardgroupplc-standardmedia&utm_term=The+13+Most+Dangerous+Airlines+in+The+World+2018+%28Avoid+Them%21%29&utm_content=http%3A%2F%2Fcdn.taboo
(https://go.babbel.com/engmag-a189-appsanywhere-cd-xx-tb/1_eng_tab_cd?utm_source=Taboola&utm_medium=CON&utm_campaign=CD_ENGALL_gEN_cXX_SpanishChallenge&utm_term=standardgroupplc-standardmedia)

This app will have you speaking a new language in 3 weeks!
**Babbel**

(https://go.babbel.com/engmag-a189-appsanywhere-cd-xx-tb/1_eng_tab_cd?utm_source=Taboola&utm_medium=CON&utm_campaign=CD_ENGALL_gEN_cXX_SpanishChallenge&utm_term=standardgroupplc-standardmedia)
(http://healthytips.cc/health/65-10-unbelievable-uses-of-banana-peel.html?utm_source=t_standardgroupplc-standardmedia&utm_campaign=849082&utm_content=59009418&utm_medium=tips_10BananaPeel_desktop)

You will never throw away a banana peel again after you see this!
**Health Tips**

(http://healthytips.cc/health/65-10-unbelievable-uses-of-banana-peel.html?utm_source=t_standardgroupplc-standardmedia&utm_campaign=849082&utm_content=59009418&utm_medium=tips_10BananaPeel_desktop)
(https://www.save70.com/hotels/?utm_source=taboola_save70_hotels_4)

Hotels In Germany At Ridiculously Low Prices
**Save70**

(https://www.save70.com/hotels/?utm_source=taboola_save70_hotels_4)
(http://cosmowomens.com/wonderful-happy-family-husband-illustrates-everyday-life-wife-pictures/?utm_source=taboola&utm_medium=referral&utm_campaign=Wife_Joska_WORLDWIDE-GY&utm_term=standardgroupplc-standardmedia&utm_content=http%3A%2F%2Fcdn.taboola.com%2Flibtrc%2Fstatic%2Fthumbnails%2Fg59ae68042386 3540a545ed3eae50fee.jpg-Husband+Illustrates+Everyday+Life+With+Wife+In+19+Pictures.+Try+Not+To+Cry%21)

Husband Illustrates Everyday Life With Wife In 19 Pictures. Try Not To Cry!
**Cosmo Womens**

(http://cosmowomens.com/wonderful-happy-family-husband-illustrates-everyday-life-wife-pictures/?utm_source=taboola&utm_medium=referral&utm_campaign=Wife_Joska_WORLDWIDE-GY&utm_term=standardgroupplc-standardmedia&utm_content=http%3A%2F%2Fcdn.taboola.com%2Flibtrc%2Fstatic%2Fthumbnails%2Fg59ae68042386 3540a545ed3eae50fee.jpg-Husband+Illustrates+Everyday+Life+With+Wife+In+19+Pictures.+Try+Not+To+Cry%21)
(http://womens24x7.com/father-and-son-take-the-same-photo-for-27-years-the-last-one-will-make-you-cry/?utm_campaign=fatherandsonall&utm_source=taboola&utm_medium=referral&utm_term=standardgroupplc-standardmedia&utm_content=http%3A%2F%2Fcdn.taboola.com%2Flibtrc%2Fstatic%2Fthumbnails%2F6c596fe1e1e986bd5ed15d391f4c2d3b.jpg-Father+and+Son+Take+the+Same+Photo+For+27+Years%21+Don%27t+Cry+When+You+See+The+Last+One%21)

Father and Son Take the Same Photo For 27 Years! Don't Cry When You See The Last One!
**Womens24x7**

(http://womens24x7.com/father-and-son-take-the-same-photo-for-27-years-the-last-one-will-make-you-cry/?utm_campaign=fatherandsonall&utm_source=taboola&utm_medium=referral&utm_term=standardgroupplc-standardmedia&utm_content=http%3A%2F%2Fcdn.taboola.com%2Flibtrc%2Fstatic%2Fthumbnails%2F6c596fe1e1e986bd5ed15d391f4c2d3b.jpg-Father+and+Son+Take+the+Same+Photo+For+27+Years%21+Don%27t+Cry+When+You+See+The+Last+One%21)

**fresh-6-3-billion-scam-hits-uhuru)**

Cone Crusher - Low Cost-Full Tech Support.
Advanced Cone Crushing Machine, Manufacturer & Exporter. Contact Us
sdzgchina.com



**Pilots were unfamiliar with route**

**(https://www.standardmedia.co.ke/article/2001283536/pilots-were-unfamiliar-with-route)**



**Light moment in court as judges lecture professor**

**(https://www.standardmedia.co.ke/article/2001283540/light-moment-in-court-as-judges-lecture-professor)**



**Ten edgy black nail designs**

**(https://www.standardmedia.co.ke/evewoman/article/2001283551/ten-edgy-black-nail-designs)**



**Breaking up is never easy but don't delay it because of these bad reasons**

**(https://www.standardmedia.co.ke/evewoman/article/2001283544/breakup-is-never-easy-but-don-t-delay-it-because-of-these-bad-reasons)**



**Eight interesting things you should never try on a first date**

**(https://www.standardmedia.co.ke/evewoman/article/2001283342/eight-interesting-things-you-should-never-try-on-a-first-date)**

ADVERTISEMENT

BUSINESS NEWS (HTTPS://WWW.STANDARDMEDIA.CO.KE/?CATEGORYID=19)



Why SGR is unable to pay running costs (https://www.standardmedia.co.ke/business/article/2001283534/why-sgr-is-unable-to-pay-its-running-costs-a-year-later)



ARM slides into the ICU as industry woes deepen (https://www.standardmedia.co.ke/business/article/2001283534/arm-cement-slides-into-the-icu-as-industry-woes-deepen)



Kerosene to go up by Sh21 (https://www.standardmedia.co.ke/business/article/2001283523/arm-set-to-rise-by-sh21)



Graft is a growth industry, needs countervailing forces (https://www.standardmedia.co.ke/business/article/2001283516/poor-business-forces-is-a-growth-industry-it-needs-countervailing-forces)

KQ starts direct flights to Mauritius (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius)



Kenya marks 10 years of Vision 2030 (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) marks-10-years-of-vision-2030)



MPs seek greater control of national budget allocations (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) seek-greater-control-of-national-budget-allocations)



Kenya seeks talks to end row with Dar (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/2001283538/kq-airways-starts-direct-flights-to-mauritius) (https://www.standardmedia.co.ke/business/article/20 seeks-fresh-talks-to-end-dar-row)

(https://www.standardmedia.co.ke/?categoryID=19)

VIEW ALL

Comment Policy (https://www.standardmedia.co.ke/commentpolicy)

**0 Comments** Sort by Oldest

Add a comment...

Facebook Comments plugin

## ENTERTAINMENT NEWS



**Armed thugs targeting slow motorists at Taj Mall 'cave' (https://www.sde.co.ke/article/2001283543/armed-thugs-targeting-slow-motorists-at-taj-mall-cave)**



**Shock as woman strangles baby, throws it into river (https://www.sde.co.ke/article/2001283545/shock-as-woman-strangles-baby-throws-it-into-river)**



**First ever Bond girl Eunice Gayson dead at age 90 (https://www.sde.co.ke/article/2001283546/first-ever-bond-girl-eunice-gayson-dead-at-age-90)**



**Teacher who had intercourse with 15-year-old boy while pregnant jailed (https://www.sde.co.ke/article/2001283548/teacher-who-had-intercourse-with-15-year-old-boy-while-pregnant-jailed)**

**The story of Calif Records: From California to the posh Kilimani (https://www.sde.co.ke/article/2001283549/the-story-of-calif-records-from-california-to-the-posh-kilimani)**

(https://www.sde.co.ke)

VIEW ALL

## KENYAN JOBS

**Safety Artisan – Electrical (https://www.standardmedia.co.ke/jobs/details/3173/safety-artisan-electrical)**

**Instruments Artisans (2 posts) (https://www.standardmedia.co.ke/jobs/details/3172/instruments-artisans-2-posts)**

**Welding and fabrication Artisan (https://www.standardmedia.co.ke/jobs/details/3171/welding-and-fabrication-artisan)**

**Mechanical Artisans (4 posts) (https://www.standardmedia.co.ke/jobs/details/3170/mechanical-artisans-4-posts)**

**Production Manager (https://www.standardmedia.co.ke/jobs/details/3169/production-manager)**

(https://www.standardmedia.co.ke/jobs)

VIEW ALL

(https://www.standardmedia.co.ke/)

Opinion
(https://www.standardmedia.co.ke/?categoryID=7)

Lifestyle
(https://www.standardmedia.co.ke/lifestyle)

Special Reports
(https://www.standardmedia.co.ke/?categoryID=8)

The Nairobian
(https://www.sde.co.ke/thenairobian)

Video Reports
(https://www.sde.co.ke/category/12/videos)

Spotlight
(https://www.sde.co.ke/category/17/spotlight)

Gallery
(https://www.sde.co.ke/gallery)

Crazy Monday
(https://www.sde.co.ke/category/1/crazy-monday)

Jobs
(https://www.standardmedia.co.ke/jobs)

Tenders
(https://www.standardmedia.co.ke/tenders)

Games
(https://games.sde.co.ke)

Corporate
(https://www.standardmedia.co.ke/corporate)

Campus Vibe
(https://www.standardmedia.co.ke/campus)

uReport
(https://www.standardmedia.co.ke/ureport)

DCX
(https://portal.standardmedia.co.ke/dcx_sg)

O.M. Portal
(https://portal.standardmedia.co.ke/omportal)

RMS
(http://rms.standardmedia.co.ke:73)

Corporate Email
(https://smtp.standardmedia.co.ke/owa)

© Copyright 2018 - Standard Group Limited