

Sprott Resource Corp. » Investment Portfolio »

Union Agriculture Group

Union Agriculture Group ("UAG") is a privately held leading agriculture business operating in Uruguay. UAG's diversified agricultural operations include soybeans and wheat, rice, dairy, cattle and sheep. UAG manages a unique portfolio of agricultural land in Uruguay representing over 181,000 hectares. Due to its soil quality, water supply and compelling land prices, Uruguay possess unique competitive advantages for agriculture production. This has enabled Uruguay to become one of the top worldwide exporters of meat, rice and wool.

UAG has combined their management experience and operational knowledge with state-of-the-art agricultural techniques to create a hard-to-replicate agricultural production platform in Uruguay.

UAG maximizes economies of scale and operational activities by organising their more than 105 agricultural farms across product dedicated divisions, regions and managers.

UAG is focused on acquiring high-quality, under-utilized agricultural land and developing it in an efficient and sustainable manner. The company will continue to expand its operations and land holdings, while improving operational efficiencies in order to continue its evolution into a low-cost, global food exporter.

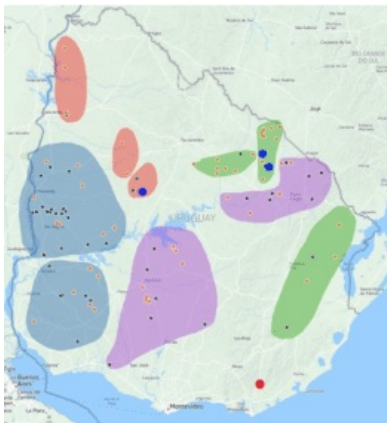
INVESTMENT DATES
Q4 2008, Q1 2010, and Q2 2010

CORPORATE STRUCTURE
private

AMOUNT INVESTED
\$28.7 million*

PERCENTAGE OWNERSHIP
6.3%*

*As of June 30, 2015



- DIVISION A: Juan José Mastropiero
 - DIVISION B: Edwin Borghi
 - DIVISION C: Pablo Domínguez
 - DIVISION D: Mariano Durán
- Coordinador Ganadero: Juan Ignacio Buffa
 Asesor General: Edgardo Cardozo

Further information on UAG can be obtained by visiting its website at unionagrogroup.com