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PSG

The development of the cash crop in Ghana is seen as an opportunity and a necessary resource for its future.

In 1990, in the Daboase District, the Ghanaian government granted 18 880 hectares to SIPL, a company funded by the World Bank, with a view to establishing a plantation, required for the creation of a paper pulp mill. Significant investments were made, 5 000 hectares of trees were planted (acacia and gmelinas), as well as roads and infrastructure being built. However, due to a lack of funding or income, the project came to nothing and was abandoned.

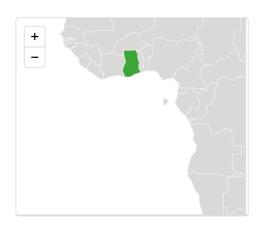
The government therefore decided to privatise the plantation, prompting Socfin to invest in Ghana in 2012. The Group's activities are not confined to the plantations: it has renovated and built housing, social infrastructure, offices, medical facilities and shops, for example.

The initial objective of the PSG (Plantation Socfinaf Ghana) plantation is to develop 6 000 hectares of palm trees, followed by 5 000 hectares of rubber trees. Oil palm and rubber trees will cover a maximum of 13 000 hectares out of the concession's 18 880 hectares in order to conserve the natural environment of the area. In addition, 1 000 hectares of oil palm have been planted in Manso, 22 km from Daboase, and been brought into the project.

The project's second phase consists in the construction of an oil mill operational for 2019.

These investments and the associated job creation have drastically changed the situation in the Daboase District, and more than 1 200 Ghanaians have gained a source of stable income since the revival of the project.

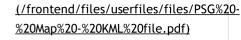




Fact sheet



- > Creation: 1990 Stop: 2002
- > Privatisation: 2012
- > 1 site: Daboase + 1 000 ha at Manso
- \rightarrow 5 582 ha of palm oil trees
- > 953 ha of rubber trees
- > 1 946 employees
- > 1 082 students
- → 1 village
- > 1 health center / health staff: 8
- > Financial data (/en/psg)
- > PSG Map KML file



(Data 2017)





The developing PSG has decided to confine the plantation to 69 % of its concession in order to conserve the region's flora and...

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The plantation's development has had a decisive impact on the region: shops are giving the streets a new look, and the road ne...

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PSG has become involved in its local environment by supporting education for young people in the region. This makes sense: as ...

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PSG news



<u>Dossier du mois - Huile de Palme</u> (<u>Commod Africa</u>) (/en/news/detail/dossier-du-



<u>Plantation Socfinal Ghana in</u> <u>support to Daboase's students</u> <u>(/en/news/detail/plantation-</u>

mois-huile-de-palme-commodafrica)

1 April, 2018 in <u>Press review</u>
(/en/news/category/press-review), <u>Ghana</u>
(/en/locations/country/ghana), <u>PSG</u>
(/en/locations/companies/detail/psg)

Dossier spécial consacré à l'huile de palme : entretien avec Alain Rival (CIRAD), chiffres clés de la filière et situation dans plusieurs pays (Nigéria (ex. Okomu), Côte d'Ivoire, Ghana (ex. PSG) ...

socfinaf-ghana-in-support-to-daboase%E2%80%99s-students)

23 February, 2017 in <u>Media release</u> (<u>/en/news/category/media-release</u>), <u>Ghana</u> (<u>/en/locations/country/ghana</u>), <u>PSG</u> (<u>/en/locations/companies/detail/psg</u>)

In Jan. 2017, PSG started a scholarship program to support students from the local community. The program will allow 10 local students in need of financial support to complete their education.

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