

Perenco

Perenco is an independent Anglo-French oil and gas company with a headquarters in London and Paris^[1] It has exploration and production activities in 16 countries around the globe (the North Sea, Cameroon, Gabon, Republic of Congo, Democratic Republic of Congo, Guatemala, Ecuador, Colombia, Peru, Venezuela, Brazil, Belize, Tunisia, Egypt, Turkey, Iraq, Vietnam).

Perenco is involved in operations both onshore and offshore with production equal to approximately 450,000-barrel (72,000 m³) of oil equivalent per day.

Contents

History

Operations

- Australia
- Belize
- Brazil
- Colombia
- Congo
- Cameroon
- Democratic Republic of Congo (DRC)
- Ecuador
- Gabon
- Guatemala
- Iraq
- Peru
- Tunisia
- Turkey
- United Kingdom
- Venezuela

References

External links

History

The company was established in 1975 by Hubert Perrodo as a marine services company based in Singapore. In 1980 the Group founded the Techfor drilling company and built a fleet of drilling rigs, jack-ups, swamp barges and land rigs. In 1982, the Group acquired the French drilling company Cosifor. In 1985, Perenco began its expansion into the upstream business, acquiring several proven onshore oil and gas fields in the United States, applying secondary-recovery techniques to enhance production. In 1992, it changed its profile to the oil exploration and production.^[2]

Operations

Perenco operates in 16 countries and has over 6,000 employees.^[3] It is involved in operations both onshore and offshore with production equal to approximately 450,000 barrels per day (72,000 m³/d). While Perenco's growth has been driven by acquisitions, the Group's strategy evolved rapidly towards increasing production and reserves, renewing licenses and securing additional acreage for new exploration and development opportunities.^[4]

Australia

Perenco holds a 60% interest in, and operates, exploration permit T/32P and holds a 37,5% interest in T/35P operated by Santos in partnership with Mitsui. These permits are located in the offshore Sorell basin in South-East Australia, which is an extension of the producing Otway basin. They have a combined area of over 13,000 square kilometres (5,000 sq mi). They offer a range of play types, prospects and leads, some of which are analogous to the Thylacine and Geographe fields in the Otway basin.^[5]

Perenco also holds a 33% interest in AC/P45 and 40% in AC/P44 in the Browse basin of the NW shelf with the remainder held by Finder Exploration, who retain operatorship. AC/P44 and AC/P45 have a combined area of 5,000 square kilometres (1,900 sq mi).^[5]

Belize

Perenco holds a 100% interest in Block A, located in the north of Belize. The Block A exploration permit was signed with the Belizean Authorities in January 2008. The permit is located in the Corozal Basin, an extension of the producing North Peten Basin in Guatemala, and to the north of the Spanish Lookout and Never Delay fields. The permit covers an area of 2,388 square kilometres (922 sq mi).^[6]

Brazil

Perenco



Type	Independent
Industry	Petroleum industry
Founded	1975
Founder	Hubert Perrodo
Headquarters	London, Paris
Area served	Worldwide
Key people	CEO François Perrodo
Products	Oil and gas exploration and production, natural gas and LNG trading and transportation, oil refining
Number of employees	6,000
Website	perenco.com (http://www.perenco.com)

Perenco was awarded five deep water exploration licenses in the Brazilian 9th round of licensing, with concession agreements signed in March 2008. The exploration blocks are all operated by Perenco and are held in partnership with OGX. The blocks are contiguous and located in the offshore Espirito Santo basin.^[7]

Colombia

Perenco operates six association contracts and one concession contract under its subsidiary Perenco Colombia Ltd, founded in 1993 and based in Bogota.

Congo

Perenco operates two offshore fields in the Republic of Congo:^[8]

- Emeraude Field since 2001
- Yombo Field since 2002

Cameroon

Perenco has operated in Cameroon since 1993, as a partner with ExxonMobil and SNH, Cameroon's state-owned hydrocarbon company.^[9]

Democratic Republic of Congo (DRC)

Since Perenco's arrival in the region in 2000, production has increased significantly through continual investment in new production wells (about 30 per year), and through the company's technical expertise (such as modifications to the pumping systems) focused on completing the primary recovery process and starting the secondary and tertiary recovery processes.

Perenco is the DRC's sole oil producer and is the largest investor and taxpayer in the country.^[10]

Ecuador

In July 2009, the Government of Ecuador took over a day-to-day operations Perenco's fields in Ecuador. Perenco has announced it would file a claim with the International Centre for Settlement of Investment Disputes.^[11]

Gabon

Perenco began operations in Gabon in 1992 with the acquisition of four offshore fields south of Port-Gentil. The production is 65,000 barrels per day (10,300 m³/d) through 29 offshore and onshore licences. One half of Perenco's crude oil production in Gabon is sent to the Fernan Vaz and Mayumba Floating Storage and Offloading units, with storage capacities of 2,000,000 barrels (320,000 m³) and 500,000 barrels (79,000 m³), respectively.^[12]

Since December 18, 2007, Perenco has supplied gas to the power plants of Libreville and Port-Gentil. This successful partnership is the result of a project enabling Perenco to provide up to 680,000m³ of gas per day (450,000m³ to Libreville-Owendo and 230,000m³ to Port-Gentil).^[12]

In 2017, Perenco made a deal with Total Gabon, in order to take operatorship of several licences that were previously produced by Total only.

Guatemala

Perenco has operated in Guatemala since 2001, when it acquired **Basic Resources International Ltd.** of the Bahamas from Anadarko Petroleum. Anadarko had acquired Basic, which operated oilfields that produced about 20,000 bbl/d in the Rubelsanto and the Xan regions in northern Guatemala, when it purchased Union Pacific Resources Co. in 2000 (Perenco Group, 2001).^[13] Its principal assets in the country comprise Xan Field, La Libertad refinery, and 475 kilometres (295 mi) pipeline with six pumping stations connecting Xan and Rubelsanto fields to the Piedras Negras Terminal on Guatemala's Atlantic coast. The facility has a storage capacity of 430 thousand barrels (68 × 10³ m³), dispatching an average of 12 vessels per year.^[14]

Iraq

Perenco no longer exists in Iraq. Its subsidiary office in Erbil was closed in mid 2013 and there is no longer exploration and/or activities are ongoing in Northern Iraq Kurdistan.

Perenco was owned Sindi-Amedi Exploration License in period of 2007 up to 2013 which is located in the Kurdistan Autonomous Region of Northern Iraq.

The license area is 2,358km² and is located adjacent to the Silopi licenses in Turkey in which Perenco is a partner. The license is also adjacent to the Tawke field. Perenco has closed the subsidiary office in Iraq at mid 2013. ^[15]

Peru

Perenco holds a 100% interest in the licence contract for Block 67 in the Maranon Basin. Block 67 comprises Paiche, Dorado and Pirana fields. Once development is completed, it is estimated that these fields will have the potential to produce up to 100,000 barrels per day (16,000 m³/d) of oil. The development plan includes the drilling of over 170 wells from 10 platforms and construction of central processing facilities and local pipelines for delivery of crude oil into the export pipeline system. This system will transport production to Bayovar export terminal, located 1000 km from Block 67 on the Pacific coast. In April 2009, the development of Block 67 was declared as a project of national necessity and interest.^[16]

In 2013, [a helicopter carrying Perenco workers crashed in Peru](#).

Tunisia

Perenco's Tunisian assets were acquired in July 2002. Perenco now owns 50% and operates the on-stream El Franig, Baguel, and Tarfa gas condensate fields in central Tunisia.

Production from the El Franig and Baguel fields is transported to the central processing facility in Oum-Chiah via 120 km of pipeline. Condensate is transferred to the La Skhira terminal for export, and gas is delivered to the Gabes plant for domestic consumption.

Perenco is actively exploring the Takrouna permit, and a 400 km 2D seismic programme has already been acquired. Evaluation of relevant data will determine a location for an exploration well.

Turkey

In January 1996, Perenco took over oil fields in the vicinity of Diyarbakir, South East Turkey. With daily production at 10,000 bbl/d (1,600 m³/d) (net share), Perenco is the largest foreign oil producer in the country today.

Perenco operates some 200 wells and seven production gathering stations within a 100 km long zone. Perenco's export facility is located at the Pirinçlik terminal, which exports crude oil to Mediterranean seaports. ^[17]

United Kingdom

Perenco operates five compression hubs/gas gathering platforms with their connecting pipelines to Bacton on the Norfolk coast.

- East Lemn (Block 49/27)
- Inde - (Block 49/23)
- Trent - (Block 44/24)
- Lancelot - (Block 48/17)
- Thames (Block 49/28)^[18]

Perenco in 2011 acquired the onshore [Wytch Farm](#) oilfield from BP, as part of a shared venture, while maintaining full operatorship.^[19]

Perenco in 2012 acquired all offshore Southern North Sea BP gas assets, previously called "SGA". The asset transfer included an office in Hessle and the Dimlington gas terminal.^[20]

Venezuela

Perenco holds interests in two public-private partnerships, Petrowarao and Baripetrol. Petrowarao operates Pedernales and Ambrosio. Baripetrol operates Colon.

The Pedernales Field is located on the northern margin of the Orinoco Delta. The surrounding environment is a combination of tidal channels and mangrove, with water depth between 3m and 10m. The installation comprises floating and fixed platforms with 26 active wells. It produces 5,000 bbl/d (790 m³/d). The Ambrosio Field in Lake Maracaibo produces 3 000 boepd.^[21]

In February 2014, Perenco and the Venezuelan state oil firm [PDVSA](#) entered into talks for a \$600 million financing deal to boost production at their Petrowarao joint venture.^[22]

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External links

- [Official website \(https://web.archive.org/web/20091018120035/http://www.perenco.com/home.html\)](https://web.archive.org/web/20091018120035/http://www.perenco.com/home.html)
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