

SUBSEQUENT EVENTS	9 Months Ended Jul. 31, 2011
Subsequent Events [Abstract]	
Subsequent Events [Text Block]	<p><b>NOTE 7. SUBSEQUENT EVENTS</b></p> <p>The Company entered into a Shareholders Agreement (the “Clenergen Ghana Shareholders Agreement”) with Futenco with respect to the operation of its formerly majority-owned subsidiary, Clenergen Ghana Limited (“Clenergen Ghana”). The Clenergen Ghana Shareholders Agreement was made effective as of September 5, 2011. Under the Clenergen Ghana Shareholders Agreement, Futenco was required to invest \$35,000 in Clenergen Ghana on or before August 31, 2011. As of September 19, 2011, no portion of such \$35,000 has been received. Futenco assumed a 57% equity interest in Clenergen Ghana, with the Company owning a 40% equity interest and three non-affiliated individuals owning the remaining 3% equity interest. Futenco will have full management control of Clenergen Ghana and be entitled to a 60% “revenue share.” Futenco has the option to acquire the Company’s equity interest for fair market value at any time within the first year, and for \$1.00 in the event that Clenergen files for administration. Futenco is required to use its best efforts to obtain funding of project financing by December 31, 2012 and, if such financing has not been so obtained, the Company will have the option to purchase Futenco’s equity interest for \$35,000 plus an amount equal to any additional investment in Clenergen Ghana made by Futenco. The Company has the option to purchase from Futenco an 11% equity interest in Clenergen Ghana for a mutually agreed upon price if any class of the Company’s securities becomes listed on the American Stock Exchange (the “AMEX”). We can give no assurance that any class of our securities will ever be listed on the AMEX.</p> <p>The Company has also entered into an agreement (“Agreement”) with Futenco to raise a \$30 million fund for the purpose of cultivating energy crops in Malaysia, Sri Lanka, and Guatemala and in certain regions of Ghana which are not subject to the Clenergen Ghana Shareholders Agreement.</p> <p>The Company entered into a Shareholders Agreement (the “Clenergen Guyana and Trinidad Shareholders Agreement”) with Futenco with respect to the operation of its formerly majority-owned subsidiaries, Clenergen Guyana Inc., Clenergen Trinidad Inc. (a Guyana corporation) and Clenergen Trinidad Inc. (a Trinidad and Tobago corporation) (collectively, “Clenergen Guyana and Trinidad”). The Clenergen Guyana and Trinidad Shareholders Agreement was made effective as of September 5, 2011. Under the Clenergen Guyana and Trinidad Shareholders Agreement, Futenco is responsible to invest \$150,000 in Clenergen Guyana and Trinidad on or before August 31, 2012. As of September 19, 2011, no portion of such \$150,000 has been received. Futenco will assume a 60% equity interest in Clenergen, with the Company owning the remaining 40% equity interest. Futenco will have full management control of Clenergen Guyana and Trinidad. Futenco has the option to acquire the Company’s equity interest for fair market value at any time within the first year, and for \$1.00 in the event that the Company files for administration. Futenco is required to use its best efforts to obtain funding of project financing by December 31, 2012 and, if such financing has not been so obtained, the Company will have the option to purchase Futenco’s equity interest for \$150,000 plus an amount equal to any additional investment in Clenergen Guyana and Trinidad made by Futenco. The Company has the option to purchase from Futenco an 11% equity interest in Clenergen Guyana and Trinidad for a mutually agreed upon price if any class of the Company’s securities becomes listed on the AMEX. We can give no assurance that any class of our securities will ever be listed on the AMEX.</p> <p>The Company entered into a Shareholders Agreement (the “Clenergen Philippines Shareholders Agreement”) with Futenco with respect to the operation of our formerly majority-owned subsidiary, Clenergen Philippines Limited (“Clenergen Philippines”). The Clenergen Philippines Shareholders Agreement was made effective as of August 31, 2011. Under the Clenergen Philippines Shareholders Agreement, Futenco was required to invest \$400,000 in Clenergen Philippines on or before August 31, 2012. As of September 16, 2011, a balance of \$262,000 has not been received. Futenco will assume a 60% equity interest in Clenergen, with our owning a 40% equity interest. Futenco will have full management control of Clenergen Ghana. Futenco has the option to acquire the Company’s equity interest for fair market value at any time within the first year, and for \$1.00 if the Company is in administration. Futenco is required to use its best efforts to obtain funding of project financing by December 31, 2012, and, if such financing has not been so obtained, the Company will have the option to purchase Futenco’s equity interest for \$425,000 plus an amount equal to any additional investment in Clenergen Philippines made by Futenco. We have the option to purchase from Futenco an 11% equity interest in Clenergen Philippines for a mutually agreed upon price if any class of the Company’s securities becomes listed on the AMEX. We can give no assurance that any class of our securities will ever be listed on the AMEX.</p> <p>The Company entered into a license agreement (the “Futenco License Agreement”) with Futenco, pursuant to which the Company granted Futenco certain licenses to the Company’s intellectual property. Such licenses included (a) exclusive rights within Ghana, Guyana and the Philippines, (b) first rights of refusal for exclusive licenses for the territories of Saipan, Guam, Brazil, the Bahamas, the Dominican Republic, Haiti and Puerto Rico, to be granted on a per project basis provided that a project is implemented within the next twelve months, (c) exclusive distribution rights within Ghana, Guyana and the Philippines and first rights of refusal for exclusive distribution rights for the territories of the United States, Japan, South Korea, Saipan, Guam, Brazil, the Bahamas, the Dominican Republic, Haiti and Puerto Rico, to be granted on a per project basis provided that a project is implemented within the next twelve months. The Futenco License Agreement contemplates that Futenco will also establish a renewable energy fund, designated for the cultivation of energy crop plantations throughout the emerging and Caribbean markets. Clenergen will retain the rights to own a majority stake in each of the projects and joint ventures formed within the regions where it is suitable for the cultivation of energy crops, such as Malaysia, Saipan, Guam, Brazil, Bahamas, Dominican Republic, Haiti, Puerto Rico, Sri Lanka, Malaysia and Guatemala.</p>