



ARTICLE

China Hainan Rubber Industry Group Co Ltd Establishes Sierra Leone-based Joint Venture

Friday, 8 Nov 2013 07:00pm EST

China Hainan Rubber Industry Group Co Ltd announced that it has completed the establishment a Sierra Leone-based joint venture, Sierra Leone China Agriculture Development Company Limited, which will be engaged in the construction, operation and maintenance of natural rubber plantations and rubber processing plants, as well as rice cultivation, rice processing and trade, with a Jiangsu-based construction engineering company, a Hainan-based international economic corporation company and Sierra Leone government, on November 5, 2013. The joint venture will is with a registered capital of USD 50 million, in which the Company will invest USD 30 million and hold a 60% stake.

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COMPANY QUOTE

China Hainan Rubber Industry Group Co Ltd (601118.SS)
6.83
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