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Portucel Group strengthens presence in Mozambique

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As part of its strategy of exploring opportunities for growth and sustained value creation in the southern hemisphere, the Portucel Group has further strengthened its presence in Mozambique by obtaining a provisional Land Use Permit (DUAT) for an additional area of 182,886 hectares in Manica Province, issued by the Mozambican government (Council of Ministers Resolution of 19 December 2011). This new permit was granted under the agreement in principle reached between the Portucel Group and the Mozambican government in 2008, under which land use rights had already been granted for an area of 173,327 hectares in Zambezia Province. The Group now has at its disposal a total area of approximately 360,000 hectares for eucalyptus plantations and for commercial farming by its employees and local people.

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✉ Figueira da Foz Industrial Complex

Lavos - Apartado 5
3081-851 Figueira Foz, Portugal
Phone +351 233 900 100

✉ Setúbal Industrial Complex

Apartado 55
2901-861 Setúbal, Portugal
Phone +351 265 709 000

✉ Cacia Mill

Rua Bombeiros da Celulose
3800-536 Cacia, Portugal
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