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**Introducing Truong Thanh OJI Forest Planting Company Ltd.**

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The Provincial People's Committee has just issued the Certificate for Investment on planting economic forests in Phu Yen to Truong Thanh OJI company Ltd.- a joint venture between Truong Thanh group and OJI paper company (Japan).



**The Chairman of the Provincial People's Committee hands over the Investment Certificate to leader of OJI Forest Planting Company Ltd.**

This project aims at planting half-bred gelatine trees, sua trees as well as other trees in the list allowed by the Ministry of Agriculture- rural Development on the area of 16,726 ha in 33 communes of 8 districts, town of Phu Yen, among which, till the year 2011, totally 2,241 ha of forests has been planted. This project has the total investment capital of almost \$24 million (equivalent to 455 billion dong), contributed by the members of the joint venture in different stages during the implementation process. The project enjoys some privileges in land lease rate, import-export tax. Nevertheless, the joint venture is not allowed to directly rent investment land but through Truong Thanh group. Truong Thanh OJI forest planting company Ltd. applies advanced technology and forestry manufacturing methods in order to increase capacity, quality and efficiency, contribute to increasing forest coverage, effectively exploit the land potential in the province.

Addressing at the ceremony, Vice Chairman of the Provincial People's Committee, Mr. Le Van Truc highly assessed the appearance of Truong Thanh OJI Company Ltd., compatible with the advocacy to encourage investment into the province, the appearance is also the positive symbol of the friendship between the two countries of Vietnam and Japan. The Vice Chairman suggested further and stronger rate of project's progress; ensure the close connection between creating employment and harmonizing the benefits of the enterprise, the people; fully implement the stipulations on environmental protection.

Source: Phu Yen Newspaper  
Translated by HAI LOAN

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