

RUSSIA: schedule of large farmland holdings
Estimated as at 26 December 2013

Ranking	COMPANY	LAND BANK hectares	REGIONS active	Predominant activity	Ownership	Website
1	Prodimex	570,000	Belgorod, Orel, Voronezh, Penza, Tula, Samara, Krasnodar, Bashkortostan	Integrated sugar	Private	www.prodimex.ru
2	Ivolga	500,000	Kursk, Chelyabinsk, Orenburg	Farming	Private	www.ivolga.kz www.orenivolga.ru
3	Vamin	468,000	Tatarstan	Farming/ Milk	Private	www.vamin.ru
4	AK Bars Holding Company	465,900	Tatarstan, Nizhnigorsky	Farming/ Diverse	Private	www.abh.ru
5	Rosagro	450,000	Belgorod, Tambov, Voronezh	Integrated Sugar	Public	www.rusagroup.ru
6	Razgulay	412,000	Belgorod, Rostov, Kursk, Orel, Orenburg, Volgograd, Samara, Krasnodar, Altai, Stavropol, Bashkortostan, Tatarstan	Integrated Sugar	Public	www.raz.ru
7	SAHO	400,000	Rostov, Tula, Ulyanovsk, Novosibirsk, Altai	Farming/ Bakery	Private	www.saho.ru
8	Krasny Vostok Agro	350,000	Tatarstan, Ulyanovsk, Tambov, Kursk, Voronezh	Farming/ Milk+Beef	Private	www.kvagro.ru
9	Napko	350,000	Lipetsk, Tambov, Voronezh, Penza, Samara, Ulyanovsk	Farming	Private	No website.
10	Black Earth Farming	308,200	Kursk, Lipetsk, Tambov, Voronezh	Farming	Public	www.blackearthfarming.com
11	AgroTerra	280,000	Tula, Ryazan, Penza, Kursk, Tambov, Lipetsk, Orel	Farming	NCH Fund	www.agroterra.com www.nchcapital.com
12	Agrosila	251,183	Tatarstan	Farming	Private	www.agroforceg.com
13	VALINOR	238,000	Rostov, Stavropol, Krasnodar	Farming	Private	www.valinor-in.com

Ranking	COMPANY	LAND BANK hectares	REGIONS active	Predominant activity	Ownership	Website
14	Yug Rusi	200,000	Rostov, Volgograd, Krasnodar	Farming	Private	www.goldenseed.ru
15	Miratorg	191,000	Belgorod, Bryansk, Kursk	Integrated Beef	Private	www.miratorg.ru
16	Ekoniva	186,000	Voronezh, Kursk, Novosibirsk, Kaluga, Orenburg, Tyumen	Farming/ Milk	Private	www.ekoniva-apk.ru
17	RAV Agro Pro	164,500	Voronezh, Orel, Penza, Rostov, Kursk	Farming	Private	www.ravagro.ru
18	Avangard Agro	160,000	Voronezh, Orel, Kursk, Belgorod	Farming	Private	www.russolod.ru
19	GC ASB (Kristall)	160,000	Voronezh, Tambov, Penza	Farming/ Sugar	Private	www.asbgrupp.ru
20	Alpcot Agro	158,100	Kursk, Tambov, Voronezh, Lipetsk, Kaliningrad	Farming	Public	www.alpcotagro.com
21	Finam Capital Investments Fund	156,459	Penza, Saratov, Rostov, Lipetsk, Krasnodar	Farming	Listed Fund MICEX	www.ukbinfinam.ru
22	AgroGard	150,000	Krasnodar, Lipetsk, Orel, Tambov, Belgorod, Kursk	Farming	Private	www.agrogard.ru
23	PAVA - RAD	150,000	Altai	Farming	Private	www.apkhlleb.ru www.radcorp.ru
24	Nastyusha	150,000	Central Black Earth	Farming	Private	www.nastyusha.ru
25	Terra-Invest	140,000	Volgograd, Saratov, Kursk, Tambov, Bryansk, Lipetsk, Smolensk, Orel, Krasnodar	Farming	Private	www.terinvest.ru
26	Rusmolco	133,000	Penza	Integrated Milk	Olam JV	www.rusmolco.com
27	Agro Belgoriya	130,000	Belgorod	Farming	Private	www.agrobel.ru
28	Penta Agro	125,000	Saratov	Farming	Private	www.penta-agro.ru
29	Cherkizovo	125,000	Tambov, Lipetsk, Penza, Saratov, Orel, Voronezh	Integrated Livestock	Public	www.cherkizovo-group.ru
30	APK "Molochniy Produkt"	112,000	Ryazan	Integrated Milk	Private	www.mol-prod.ru

THIS INFORMATION IS CONFIDENTIAL AND MAY NOT BE USED OR DISCLOSED IN ANY WAY WITHOUT THE WRITTEN PERMISSION OF NOVIROST LIMITED

Ranking	COMPANY	LAND BANK hectares	REGIONS active	Predominant activity	Ownership	Website
31	Trigon Agri	107,000	Penza, Rostov, St Petersburg	Farming	Public	www.trigonagri.com
32	Razvitiye Regionov Agric	101,700	Ryazan	Farming	Private	No website
33	Bely Fregat	100,000	Orel	Farming	Private	www.wfgt.ru
34	Getex	100,000	Volgograd	Farming	Private	www.getex.ru
35	Agrico	100,000	Krasnodar, Stavropol	Farming	Private	www.agrico.ru
36	Gelio-Pax	95,700	Volgograd	Farming	Private	www.geliopax.ru
37	RZ AGRO	90,000	Rostov	Farming	Private	www.rz-agro.ru
38	Sucden	90,000	Lipetsk, Penza, Krasnodar	Integrated Sugar	Private	www.sucden.ru
39	Agrocomplex	86,000	Krasnodar	Farming	Private	No website
40	Orel NobelAgro	85,250	Orel	Farming	Private	www.nobelprojects.ru
41	Talina	84,200	Saratov, Nizhny Novgorod, Penza, Ulyanovsk, Mordovia	Farming	Private	www.talinagroup.ru
42	Trio Group	82,600	Lipetsk	Integrated Milk	Private	www.trio21.ru
43	Kuban AgroHolding	75,000	Krasnodar	Farming	Private	www.ahkuban.ru
44	Volga Farming	65,000	Penza	Farming	Private	www.volgafarming.com
45	Agrotech-Garant	55,000	Voronezh, Belgorod	Farming	Private	www.agrotech-garant.ru
46	Agro Vista Tambov	51,000	Tambov	Farming	Private	www.agro-vista.ru
47	Vipoil-Agro	50,000	Volgograd	Farming	Private	www.vipoil.com
48	Eksima	50,000	Orel	Farming	Private	www.avk-exima.ru
	Total (ha)	9,102,792				

Sources: company reports, media and other sources 2013.