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UKRAINE AND CHINA LAUNCH JOINT AGRICULTURAL PROJECT FOR \$ 58 MILLION

Главная / Plant NOVACORE ® / PRESS-CENTRE / News / Ukraine and China launch joint agricultural project for \$ 58 million

The new facility is planned to involve at least 1 500 people

Ukraine and China signed a memorandum on a joint project in the field of agro-industrial complex in the Chernigov region for the next 5 years, with the volume of Chinese investment in the amount of \$ 58 million.

This was stated by Chairman of the State Agency of Ukraine for Investments and Management of National Projects Sergey Yevtushenko.

It is known that the project will be implemented by the Sino-Ukrainian agricultural company "Funda". Its executive director Kirill Sahn presented the development plan of the project. It involves four stages: development of crop production (\$ 17.5 million investment) - in particular, will be a modern agricultural company to grow crops and forage grasses; the creation of the pig farm (\$ 12.5 million), which will be grown about 50 thousand. pigs per year. The company will also work on the breeding of cattle (\$ 25 million) - for this complex will be built 4 farms, each of which will contain the 5 th. Animals. The fourth step towards the full realization of the investment (\$ 2.5 million) provided for the establishment of the greenhouse complex for vegetable production and processing.

"This is a small volume, so today, the company will become the largest investor in China, and on behalf of Gosinvestproekta Ukraine, we will do everything necessary for the realization of this project. Investment in this project will have come to Ukraine in the near future. We are interested in that the project was an example, and the best recommendation for Chinese investors in Ukraine in the future," - he said and explained that the project will create a new modern and powerful tribal agricultural complex in the Chernihiv region.

In this case, the representative of the Chinese company "Huafan Qu" Liu Cong said that within 5 years in Ukraine will be built a large modern agricultural joint venture, which plans to use at least 1 500 people and revenues will be increased three times.

Help. Sino-Ukrainian agricultural company "Fundy" was established in October 2013 as a joint venture between the Chinese industrial corporation "Huanfan Qu" and the Ukrainian company «Dara Group».

Source: business.vesti

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