

bissa

PRODUCTION

BISSA

TAPARKO

LEFA

BEREZITOVY

BURYATZOLOTO

NERYUNGRI

APRELKOVO

SUZDAL

DEVELOPMENT AND EXPLORATION PROJECTS

RESERVES AND RESOURCES

Location and History



BISSA

Bissa is a world class mine launched in January 2013. The mine reached industrial scales of production within the first month of operation and full capacity after only 6 months.

Bissa mine fully paid back the investment within 21 months after the launch.

In 2014, the Bissa mine delivered an outstanding performance, producing 250.7 thousand ounces of refined gold, while gold doré output reached 265.5 thousand ounces, exceeding its projected capacity.

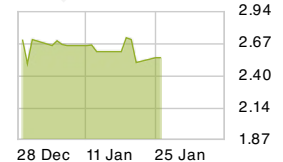
2014 AISC remained on a very competitive level of US\$570/oz.

The Bissa mine is located approximately 85km north of Ouagadougou, the Capital City of Burkina Faso.

Bissa is accessible in about 1½ hours via Route Nationale 22, a tarmacked road, connecting Kongoussi to Ouagadougou. The airport at Ouagadougou has flight connections to the major cities in Europe. There is a railway from the port of Abijan, Cote d'Ivoire to Kaya, but the political instability in Cote d'Ivoire means that most of the freight destined for Burkina Faso arrives at Tema, Ghana.

The climate is characterised by a wet season extending from June to September with the heaviest rains in August, and mean annual rainfall between 400 and 600mm. Typical daytime temperatures range from 25°C in December to 45°C in May, dropping about 10°C at night. No surface

LSE:NORD Gold price



2.55 USD
0.00 % 0.00 USD

26.01.2016



accumulations of water remain throughout the year except for man-made storage reservoirs.

Nordgold has an interest in the Bissa gold mine through their 100% stake in High River Gold (HRGWA). Bissa Gold SA, which owns both the Bissa mine and Bouly deposit, is 90% owned by Nordgold through HRGWA and 10% by the state of Burkina Faso.

Bissa employs 816 nationals, making a significant contribution to the local and national economy. As a major employer, Bissa has an important economic role to play in driving the distribution of wealth.

Bissa Gold mine payments stood at approximately US\$53 million for 2013 and at approximately US\$41 million in 2014 in taxes, royalties and indirect taxes, which made a significant contribution to the social infrastructure of Burkina Faso.

We contributed more than US\$320 thousand on social development programmes in 2013-2014 and we will match that next years.

Nordgold's investments in Burkina Faso have reached US\$550 million since 2009.

▼ OPERATING AND FINANCIAL HIGHLIGHTS

▼ ORE RESERVES AND MINERAL RESOURCES SUMMARY
(31 DECEMBER 2014)

▼ TECHNOLOGY

▼ 2015 DELIVERIES

CONTACTS

[Investor Relations](#)

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[Human Resources](#)

[Sustainable Development](#)

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[^ Go up](#)

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[CEO Message](#)
[Mission & Big idea](#)
[Vision & Values](#)
[Strategy](#)
[Key Facts](#)
[Leadership](#)
[Structure](#)
[Geography](#)
[History](#)

OPERATIONS

[PRODUCTION](#)
[Development and
Exploration projects](#)
[Reserves and
Resources](#)

SUSTAINABLE DEVELOPMENT

[Our approach](#)
[Health and Safety](#)
[Environment](#)
[Society](#)
[Employees](#)
[CSR contacts](#)

INVESTORS & MEDIA

[News](#)
[Factsheet](#)
[Results & Reports](#)
[Presentations](#)
[Share and GDR](#)
[Calendar of Events](#)
[Shareholder Centre](#)
[Bonds](#)
[Corporate Governance](#)
[Gold market](#)
[Stock Market](#)
[Announcements](#)
[FAQ](#)
[Media Library](#)
[Glossary](#)
[Coverage](#)
[Contacts](#)

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[Why Nordgold?](#)
[Job Opportunities](#)
[Contact HR](#)