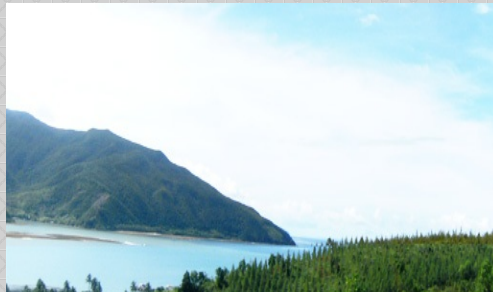


**Nickel Prices**



Welcome to Nickel Asia Corporation (NAC), the Philippines' largest producer of lateritic nickel ore and one of the largest in the world. We have a long operating history, starting with the sale of ore in 1977 from our first mine, Rio Tuba. Since then, we have expanded to four operating mines and have sold a total of about 96 million tonnes of ore up to 2013.

**PSE Stock Exchange**

PSE: NIKL	
OPEN	7.50
HIGH	8.39
LOW	7.20
CLOSE	8.26
VOLUME	13,979,900.00

Last updated: September 2, 2015

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# Who We Are



We export both saprolite and limonite ore to customers in Japan and China. Our customers use our ore for the production of ferronickel and nickel pig iron, both used to produce stainless steel, and for the production of pig iron used for carbon steel. We are also the exclusive supplier of limonite ore from our Rio Tuba mine to the country's first hydrometallurgical nickel processing plant, Coral Bay, where we have a 10% equity interest. Coral Bay became operational in 2005 and currently operates at a capacity of 24,000 tonnes of contained nickel and 1,500 tonnes of contained cobalt per year in the form of a mixed nickel-cobalt sulfide. It has proven to be the world's most efficient facility using the high-pressure acid leach (HPAL) process.

In 2010 we made an investment of P4.4 Billion for a 22.5% equity interest in the country's second hydrometallurgical nickel processing plant under Taganito HPAL Nickel Corporation. The plant started its commercial operation in October 2013, with a capacity of 30,000 tonnes of

Apart from our four operating mines, we have five properties in various stages of exploration for nickel. In November 2010, we concluded the purchase of Cordillera Exploration Co., Inc. from Anglo-American, with four properties in the Central Cordilleras of northern Luzon that are prospective for gold and copper. The purchase marks our first step in our vision to become a diversified mineral resource company. In November 2011, Sumitomo Metal Mining Co., Ltd. acquired 25% equity in the company with an option to purchase additional shares to increase its total equity to 40%.

We are focused on growth. At the same time, we take our responsibilities toward safety, environmental protection and community relations and development seriously. Our efforts in these fields have resulted in numerous awards received over the years during the annual Presidential Mineral Environmental Industry Awards. We believe that sustainable development is the only way forward for any mining operation and we exert great effort to

contained nickel and 2,600 tonnes of contained cobalt per year. Our Taganito mine supplies all of the limonite ore for the plant. At a total project cost of \$1.7 Billion, the plant represents the single largest investment in the Philippine minerals sector.

achieve its principles. We are committed to responsible mining and to running every facet of our operations in a world-class manner.