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Nicaonline:

Bahrain ;Eyes Shrimp Project in the Philippines

Mohammed Jailani, a provincial fishery officer in Bahrain, said a Bahraini company has expressed interest in investing \$12 million in a shrimp farming project at the Carmen Integrated Aquaculture Park in Davao del Norte, Mindanao. Jailani said nothing is official until the investor files a detailed proposal. Jailani did not give the company's name.

Currently, farmers at the aquaculture park grow tilapia (a fish), but the park is also suitable for growing *Penaeus vannamei*, the species of white shrimp the Bahraini company wants to grow.

The Philippines and Bahrain have begun discussions on a possible agribusiness project in Mindanao covering an initial area of 10,000 hectares expected to create some 20,000 jobs. Mariz Agbon of the Philippine Agricultural Development and Commercial Corporation (PADCC) said that Bahraini Minister Hassan Fakhro and officials of the Bahrain-based Nader and Ebrahim S/O Hassan (NEH) and its Philippine partner, AMA Group Holdings Corporation, recently paid a courtesy call on President Gloria Arroyo to relay their intention of investing in Mindanao.

Source: MindanaoTimes.com. Bahrain Eyes \$12-M Shrimp Production in Davao Norte. May 14, 2009.

