NADEC to Launch Agricultural Investment in Sudan

Khartoum - The National Agricultural Development Company (NADEC) issued statement highlighting the success of a feasible study on agricultural investment in Sudan. According to the statement, the Saudi company plans to cultivate around 60,000 acres with fodder in North Kordofan.

“The total fund of the first chapter of the project is RS93 million,” it read.

The project is scheduled to be launched in the first quarter of 2015. A detailed report on the project will be published later on.

The National Agricultural Development Company (NADEC) is one of the largest agricultural and food-processing share stock companies in the Middle East and North Africa. Established in 1981 by royal decree, it is a joint stock public company – 20% owned by the Government, with the rest publicly traded on the Saudi Stock Exchange. It is one of the very few and largest vertically integrated dairy businesses in the world.

NADEC provides the tastiest, finest and healthiest nutritional products through two key businesses – NADEC Foods for consumer products and NADEC Agriculture for agricultural produce.

By Staff Writer, 28/12/2014