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THIS STORY IS FROM MARCH 13, 2012

### Mundra world's largest coal-fired pvt power plant

Piyush Pandey (https://timesofindia.indiatimes.com/toireporter/author-Piyush-Pandey-5849.cms) | TNN | Updated: Mar 13, 2012, 04:54 IST

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MUMBAI: [Adani Power \(https://timesofindia.indiatimes.com/topic/Adani-Power\)](https://timesofindia.indiatimes.com/topic/Adani-Power) synchronized the fifth unit of the [Mundra \(https://timesofindia.indiatimes.com/topic/Mundra\)](https://timesofindia.indiatimes.com/topic/Mundra) power plant this week, taking its total generating capacity to 4,620MW, making it the world's largest single-location coal-fired plant in the private sector. China, Poland and Taiwan have three thermal power plants exceeding 5,000 MW but they are all state-owned, making Mundra also the fifth largest globally.

Adani, which ventured into power generation in 2009-10, has become India's largest power generation company in the private sector and its current capacity is 15% more than the ultra mega power projects (UMPPs) being executed by [Reliance Power \(http://timesofindia.indiatimes.com/topic/Reliance-Power\)](http://timesofindia.indiatimes.com/topic/Reliance-Power) and [Tata Power \(http://timesofindia.indiatimes.com/topic/Tata-Power\)](http://timesofindia.indiatimes.com/topic/Tata-Power) in states of Gujarat, [Madhya Pradesh \(https://timesofindia.indiatimes.com/india/madhya-pradesh\)](https://timesofindia.indiatimes.com/india/madhya-pradesh), [Andhra Pradesh \(http://timesofindia.indiatimes.com/india/andhra-pradesh\)](http://timesofindia.indiatimes.com/india/andhra-pradesh) and Jharkhand. Even India's biggest state-owned power producer [NTPC \(http://timesofindia.indiatimes.com/topic/NTPC\)](http://timesofindia.indiatimes.com/topic/NTPC) does not produce over 4000 MW of power in a single location.

"When we started executing the power plant, our name didn't figure in Planning Commission's 2007-2012 five year plan period and now we contribute 10% of the planned target," Ravi Sharma, CEO, power business, Adani Power, told TOI. However, the issue of imported coal will continue to hound Adani Power as the plant is based on coal from Indonesia.

"The issue of imported coal is an industry issue and its being actively addressed at the level of the Prime Minister's Office. We have got linkages from Coal India for some of the units and the remaining coal we intend to import," said Sharma, adding that the plant will currently operate at over 70% plant loan factor (plf).

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**Demand for CAs up 37% pay packages rise too**

There has been a 37% increase in demand for Chartered Accountants (CAs) this year, as the campus placement season draws to a close. Around 2,923 jobs were offered for fresher Chartered Accountants compared to 2,135 in the placements session last year. The average annual salary offered also rose to Rs 8.9 lakh from Rs 7.4 lakh in the placement conducted during last year.

(<https://timesofindia.indiatimes.com/business/india-business/demand-for-cas-up-37-pay-packages-rise-too/articleshow/78627123.cms>)

**India Business** (<https://timesofindia.indiatimes.com/business/india-business>)

**China's imports, exports surge as global economy reopens**

China's imports grew at their fastest pace this year in September, while exports extended strong gains as more trading partners lifted coronavirus restrictions in a further boost to the world's second-biggest economy. Exports in Sep rose 9.9% from a year earlier, customs data showed on Tuesday, broadly in line with analysts' expectations and up from a solid 9.5% increase in Aug.

(<https://timesofindia.indiatimes.com/business/international-business/chinas-imports-exports-surge-as-global-economy-reopens/articleshow/78632805.cms>)

The company has signed long-term power purchase agreement with Gujarat and Haryana for sale of 80% of the capacity while the remaining 20% the company intends to sell at merchant basis.

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The PPAs signed with the state governments envisages sale of power at Rs 2.34 per a unit to Rs 2.94 per unit. However, with the price of Indonesian coal going up substantially with the new Indonesian law to sell it at market-linked prices, the company

is looking at renegotiating the terms of the PPAs.

Adani Power intends to complete commissioning of 3300 MW at Tiroda and another 1320 MW at Kawai by March 31, 2013. The company intends to reach a capacity of 20,000 MW by 2020. Adani Power shares on BSE closed almost flat at Rs 75 in a flat Mumbai market on Monday.

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