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Palm oil

The Group has a majority interest in 21,600 planted hectares and a substantial minority interest in 22,000 planted hectares of oil-palm plantations in Indonesia

MAJORITY OWNED

Existing mature plantations

The Group has a majority interest in 9,500 hectares of oil-palm plantations in Sumatra. These consist of some 7,000 hectares on three estates which are in close proximity, Pangkatan, Bilah and Sennah Estates, in the Labuhan Batu district of North Sumatra. A 40-tonne-per-hour crude palm-oil processing mill was commissioned in 2005 on Pangkatan Estate to process the fruit from these three estates. Simpang Kiri Estate (2,500 hectares) is located in the south-east corner of the province of Aceh.

East Kalimantan

In 2006 agreements were signed with two Indonesian partners, both members of the same Indonesian family, Messrs. Halim Jawan and Sudihugeng Hardjojo. Mr Jawan is a 7.5% shareholder in PT Prima Mitrajaya Mandiri; Mr Sudihugeng is a 7.5% shareholder in PT Tegu Jayaprima Abadi. Together, the two companies are developing 15,000 hectares of land near Samarinda in East Kalimantan. The largely open land is deemed highly suitable for oil-palm cultivation in terms of soil conditions, terrain and climate. As part of the agreement smallholders' co-operatives, comprising approximately 4,400 hectares (part of the 15,000 hectares referred to above), will be developed on the project and will be managed by the Group. As with the Bangka project, the co-operatives' fruit will be processed by the Group's mills, the first of which was commissioned at the end of 2011. At 31 December 2012, 13,700 hectares had been planted of which 4,000 hectares have been allocated to the smallholder schemes.

Bangka Island

In 2005 the Group invested in a 90% share of an Indonesian company, PT Gunung Pelawan Lestari ("GPL"), which, it is planned, will develop 10,000 hectares of environmentally-suitable land into oil palm over the next three to four years, of which 4,000 hectares will be allocated to the smallholders' co-operative schemes. The other 10% of GPL is owned by an Indonesian businessman, Mr Karli Boenjamin. As at 31 December 2012, 5,100 hectares had been planted. Of these 1,600 hectares have been allocated to the smallholder co-operatives. These will be developed and managed by GPL and the co-operatives' fruit will, one day, be processed by GPL's mill.

MINORITY OWNED

The Group also has a substantial interest in two other projects in Sumatra - PT Agro Muko (36.84%) and PT Kerasaan Indonesia (38.00%). The former is a 23,100-hectare project in the province of Bengkulu with 17,900 hectares of oil palm, two palm-oil mills, 1,500 hectares of rubber and a crumb-rubber factory. The latter owns a 2,300-hectare oil-palm estate, Kerasaan, in North Sumatra.

Main producers and consumers

Please [click here](#) to see graphs illustrating the main producers and consumers of palm oil for the year 2011.