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## Introduction

**M.P. Evans Group PLC (incorporated in England & Wales) is listed on AIM. The Group's assets consist of oil-palm plantations (both majority and minority held) in Indonesia, beef-cattle interests in Australia and property development in Malaysia.**

It is the board's intention to develop and plant approximately 3,000 hectares per annum of environmentally sustainable oil palm. Demand for palm oil is strong in its traditional use as a food, and additionally as a feedstock for the bio-fuel industry.

In addition to the expansion in Indonesia, the board will continue to review any opportunities which arise in relation to the Group's Australian beef-cattle interests. Demand for beef is also strong as the US herd has diminished to its lowest level since 1958. Australia is well placed geographically to serve a growing market for beef in Asia.