



## SOCIAL RESPONSIBILITY

### MNG Gold



Kokoya Current Camp



Kokoya New Camp Construction

#### Contact Us:

#### MNG Gold Liberia Incorporated

Annexe compound, Apt-2, Fish market,  
Congo town, Monrovia, Liberia

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Visit us on the web: [www.mnggold.com](http://www.mnggold.com)

## Who We Are

Ownership of the Kokoya Gold Project was transferred from Amlib United Minerals Incorporated, a Liberian registered, subsidiary of Amlib Holdings Plc (Amlib) to MNG Gold Inc. in April 2014. MNG Gold is a Liberian company owned by the MNG Group of companies with headquarters in Ankara Turkey. MNG group employs over 20,000 people engaged in many fields of expertise including;

- Construction and Contracting
- Tourism
- Air Carriage
- Cargo Carriage
- Finance
- Energy

MNG Gold have an experienced team of mine builders and are financed by Mr. Mehmet Nazif Günel, a Turkish entrepreneur with in excess of US\$2 billion in assets.

## Project Description

The Kokoya Gold project is in advance phase and will deliver production of 360,000 tonnes per annum (tpa) of gold ore and the final product will be gold bullions through a standard processing technology. The major mine infrastructure will include open pits, ore stockpiles, waste rock dumps, processing plant, tailings management facility, mine camp, power generation facility and possibly a water storage facility.

Since the acquisition of the Kokoya Gold Project in Bong County, MNG has invested more than US\$15 million in the development of the mine, including the signing of agreements for the purchase of the main mining equipments, trucks and processing plant. Some of the equipment has already delivered to Liberia, some further equipment is now in transit and further items are being manufactured.

## Payments to Government

MNG has generated additional revenue for the government through the payment of fees and taxes since the acquisition of the Kokoya Gold Project as shown in table below.

Description	Amount (US\$)
Clearing, Forwarding, Excise, Custom Duties, etc.	56.821,79
National Social Security Fund	33.901,00
Withholding Tax - Company	770.685,21
Withholding Tax on Salaries	169.890,52
Work Permit/Visa	28.545,00
MDA Licence Fees	196.704,11
Fines	830,37
Withholding Tax - Others	47.351,07
Corporate Tax - Overhead	-
Social Development Fund	6.000,00
<b>Total Payments</b>	<b>1.310.729,07</b>

## Our Social Responsibility

MNG Gold is a gold exploration company that is planning to acquire, explore and develop advanced gold mining projects in Turkey and West Africa. The proposed development of the Kokoya project is expected to produce a number of benefits. One of them is contribution to social, economic and institutional development of communities within the greater Kokoya mining concession area.

MNG plans to create qualified human resources and new employment opportunities in all its locations by effective use of local human resources and by adopting new approaches to establish maximum economic and social contribution. As the date of November 30, 85% of total number of employees are Liberian.

Description	Nov.2014
Employees-Liberia	10
Employees-Expat	16
Casual Workers-Liberian, Kokoya	61
Casual Workers-Liberian, Monrovia	4
Contractors-Pozitif Drilling	52
Contractors-Solid Rock	40
<b>Total Employed - Expat-28 (15%);</b>	<b>183</b>

## Our Main Activities

Since the Kokoya Licence was transferred to MNG, numerous social activities have been completed by MNG. Some of them are as follows;

- Rehabilitation of roads
- Rehabilitation of bridges
- Bazaar site clearing
- Enhancement of social life.
- Donations of desks and computers to government offices
- Delivery of material to fight with the Ebola virus
- Delivery of material for the bridge repair



Presentation of fighting with Ebola materials



Delivery of materials for bridge repairs to Bahn Town and Yolo Town

Following fighting with Ebola materials were distributed to the towns

No	Description	Quantity
1	Waist disposal bag	1 500
2	Liquid soap (100ml)	1 500
3	Hand sanitizer	1 500
4	Medical examination gloves	10 000
5	Medical head gear	10 000
6	Disposable suit	5 000
7	Surgical mask	10 000
8	Garbage bag	1 000
9	Linen	500
10	Hand towel	500
11	Boots	500
12	Safety glasses	2 500
13	Infrared thermometer	100
14	Hand Sanitizer gel 1lt	1 500
15	Anti-bacterial liquid soap 1lt	1 500



Preparation of the ground for Bazaar

Total 96 bags of rice were presented to following Towns as a Christmas Gift;

- DeanTown
- Dolo Town
- Saywheh Town
- Danway Town
- Qyegaryezone Town
- Bahn Town
- Yolo Town
- Lawamou Town
- Dorbor Town
- Gbata Town
- Freeta Town
- Menyon Town
- Weahta Town
- Kpah Ta Town
- Boun Town



Rehabilitation of roads



Presentation of computers, scanners and office desks