Mitsui & Co., Ltd. (“Mitsui,” head office: Tokyo, President and CEO: Masami Iijima) has acquired additional shares in Multigrain AG (“MAG,” head office: Switzerland), making MAG Mitsui’s wholly owned subsidiary. MAG is involved in agricultural production, especially grain production, in Brazil, and in the distribution of grain, including origination, processing, transportation, export and marketing.

Mitsui acquired 44.2% of MAG shares (45.1% of voting rights) held by CHS Inc. (“CHS,” head office: United States, listed on NASDAQ) through its subsidiary CHSIH SARL (“CHSIH,” head office: Switzerland) for US$225 million (approximately ¥18.0 billion), and 9.7% of MAG shares (9.9% of voting rights) held by PMG Trading AG (“PMG,” head office: Switzerland) for US$49 million (approximately ¥4.0 billion). These acquisitions brought Mitsui’s shareholding in MAG to 98.1% (100% of voting rights), with the result that MAG has become Mitsui’s wholly owned subsidiary. Mitsui’s cumulative investment after these acquisitions amounts to US$508 million (approximately ¥47.0 billion).

The global demand for grain is expected to increase as world population grows and as the economy in the emerging countries continues to improve. Mitsui will strive to strengthen agricultural production and grain distribution business in Brazil, which has high potentiality of food supply, and to secure a stable supply of grain from Brazil to Asian and other markets, through MAG as a major subsidiary in Mitsui’s grain business.

These acquisitions are not expected to have any significant impact on Mitsui’s consolidated financial results of the fiscal year ending March 2012.

### 1. Changes in Mitsui’s Shareholding in MAG

Please scroll horizontally to look at table below.

<table>
<thead>
<tr>
<th>Before the additional investment</th>
<th>Number of shares</th>
<th>Shareholding</th>
<th>Voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,431,573</td>
<td>44.2%</td>
<td>45.1%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Additional shares acquired from CHSIH from PMG</th>
<th>Number of shares</th>
<th>Shareholding</th>
<th>Voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,431,573 1,412,522</td>
<td>44.2% 9.7%</td>
<td>45.1% 9.9%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>After the additional investment</th>
<th>Number of shares</th>
<th>Shareholding</th>
<th>Voting rights</th>
</tr>
</thead>
<tbody>
<tr>
<td>14,275,668</td>
<td>98.1%*</td>
<td>100.0%</td>
<td></td>
</tr>
</tbody>
</table>

* MAG holds 1.9% of its treasury stock.

### 2. Summary of MAG

<table>
<thead>
<tr>
<th>Name of company</th>
<th>Multigrain AG</th>
</tr>
</thead>
<tbody>
<tr>
<td>Head office location</td>
<td>Switzerland</td>
</tr>
<tr>
<td>Representative</td>
<td>Nobuhiko Tomishima (Chairman of the board)</td>
</tr>
</tbody>
</table>
Business activities
Engaged in the origination, processing, export and marketing of soybeans, corn and cotton, and the import of wheat through its wholly owned subsidiary in Brazil, Multigrain S.A. Also engaged in the growing soybeans, corn and cotton, and ginning cotton (producing ginned cotton from raw cotton) in Brazil through its wholly owned subsidiary, Xingu AG.

Capital
CHF 145,483,000 (as of December 31, 2010)

Year of establishment
2006

Shareholders' equity
US$ 504,658,000 (as of December 31, 2010)

Total assets
US$ 1,426,803,000 (as of December 31, 2010)

Shareholding after the additional investment
Mitsui holds 100% of shares excluding treasury stock of MAG.

3. Summary of CHS, CHSIH and PMG

Name of company
CHS Inc.

Head office location
Minnesota, U.S.A.

Representative
Carl Casale, CEO

Business activities
CHS is a NASDAQ-listed diversified energy, grains and foods company. Operations include the origination, marketing and export of grains, and oil refining and sales.

Year of establishment
1936

Shareholders' equity
US$ 3,335,664,000 (as of August 31, 2010)

Total assets
US$ 8,666,128,000 (as of August 31, 2010)

Name of company
CHSIH SARL

Head office location
Switzerland

Representative
Claudio Scarrozza, Director

Business activities
Special purpose company for overseas investment

Year of establishment
2011

Name of company
PMG Trading AG

Head office location
Switzerland

Representative
Paulo Roberto Moreira Garcez

Business activities
Special purpose company for investment

Year of establishment
2001

Notice:
This press release includes forward-looking statements about Mitsui. These forward-looking statements are based on the current assumptions and beliefs of Mitsui in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. The risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest annual report on Form 20-F, which has been filed with the U.S. Securities and Exchange Commission.
This press release is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.

The information contained in this release is true and accurate at the time of publication; however, it may be subject to change without prior notice.
For inquiries on this matter, please contact

Mitsui & Co., Ltd.
Investor Relations Division
Telephone: +81-3-3285-7910
Facsimile: +81-3-3285-9821
infoTKADZ@mitsui.com

Mitsui & Co., Ltd.
Corporate Communications Division
Kayo Kobayashi
Telephone: +81-3-3285-7618
Facsimile: +81-3-3285-9819