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News Releases: 2011

Additional Investment in Multigrain AG as Wholly Owned Subsidiary

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May 9, 2011

Mitsui & Co., Ltd. ("Mitsui," head office: Tokyo, President and CEO: Masami Iijima) has acquired additional shares in Multigrain AG ("MAG," head office: Switzerland), making MAG Mitsui's wholly owned subsidiary. MAG is involved in agricultural production, especially grain production, in Brazil, and in the distribution of grain, including origination, processing, transportation, export and marketing.

Mitsui acquired 44.2% of MAG shares (45.1% of voting rights) held by CHS Inc. ("CHS," head office: United States, listed on NASDAQ) through its subsidiary CHSIH SARL ("CHSIH," head office: Switzerland) for US\$225 million (approximately ¥18.0 billion), and 9.7% of MAG shares (9.9% of voting rights) held by PMG Trading AG ("PMG," head office: Switzerland) for US\$49 million (approximately ¥4.0 billion). These acquisitions brought Mitsui's shareholding in MAG to 98.1% (100% of voting rights), with the result that MAG has become Mitsui's wholly owned subsidiary. Mitsui's cumulative investment after these acquisitions amounts to US\$508 million (approximately ¥47.0 billion).

The global demand for grain is expected to increase as world population grows and as the economy in the emerging countries continues to improve. Mitsui will strive to strengthen agricultural production and grain distribution business in Brazil, which has high potentiality of food supply, and to secure a stable supply of grain from Brazil to Asian and other markets, through MAG as a major subsidiary in Mitsui's grain business.

These acquisitions are not expected to have any significant impact on Mitsui's consolidated financial results of the fiscal year ending March 2012.

1. Changes in Mitsui's Shareholding in MAG

	Number of shares	Shareholding	Voting rights
Before the additional investment	6,431,573	44.2%	45.1%
Additional shares acquired from CHSIH from PMG	6,431,573 1,412,522	44.2% 9.7%	45.1% 9.9%
After the additional investment	14,275,668	98.1%*	100.0%

* MAG holds 1.9% of its treasury stock.

2. Summary of MAG

Name of company	Multigrain AG
Head office location	Switzerland
Representative	Nobuhiko Tomishima (Chairman of the board)
Business activities	Engaged in the origination, processing, export and marketing of soybeans, corn and cotton, and the import of wheat through its wholly owned subsidiary in Brazil, Multigrain S.A. Also engaged in the growing soybeans, corn and cotton, and ginning cotton (producing ginned cotton from raw cotton) in Brazil through its wholly owned subsidiary, Xingu AG.
Capital	CHF145,483,000 (as of December 31, 2010)
Year of establishment	2006
Shareholders' equity	US\$ 504,658,000 (as of December 31, 2010)
Total assets	US\$ 1,426,803,000 (as of December 31, 2010)
Shareholding after the	Mitsui holds 100% of shares excluding treasury stock of MAG.

3. Summary of CHS, CHSIH and PMG

Name of company	CHS Inc.
Head office location	Minnesota, U.S.A.
Representative	Carl Casale, CEO
Business activities	CHS is a NASDAQ-listed diversified energy, grains and foods company. Operations include the origination, marketing and export of grains, and oil refining and sales.
Year of establishment	1936
Shareholders' equity	US\$ 3,335,664,000 (as of August 31, 2010)
Total assets	US\$ 8,666,128,000 (as of August 31, 2010)

Name of company	CHSIH SARL
Head office location	Switzerland
Representative	Claudio Scarrozza, Director
Business activities	Special purpose company for overseas investment
Year of establishment	2011

Name of company	PMG Trading AG
Head office location	Switzerland
Representative	Paulo Roberto Moreira Garcez
Business activities	Special purpose company for investment
Year of establishment	2001

Notice:

This press release includes forward-looking statements about Mitsui. These forward-looking statements are based on the current assumptions and beliefs of Mitsui in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Mitsui's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. The risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Mitsui's latest annual report on Form 20-F, which has been filed with the U.S. Securities and Exchange Commission.

This press release is published in order to publicly announce specific facts stated above, and does not constitute a solicitation of investments or any similar act inside or outside of Japan, regarding the shares, bonds or other securities issued by us.

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