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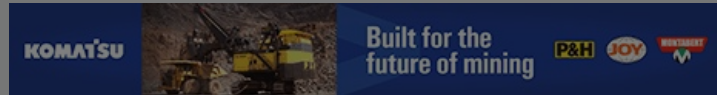
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Inata workers plead for

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Production at the Inata mine continues to be affected by shortages of critical mine supplies, which Avocet could not fund, owing to the knock-on effects of the suspension of operations in October and November last year.

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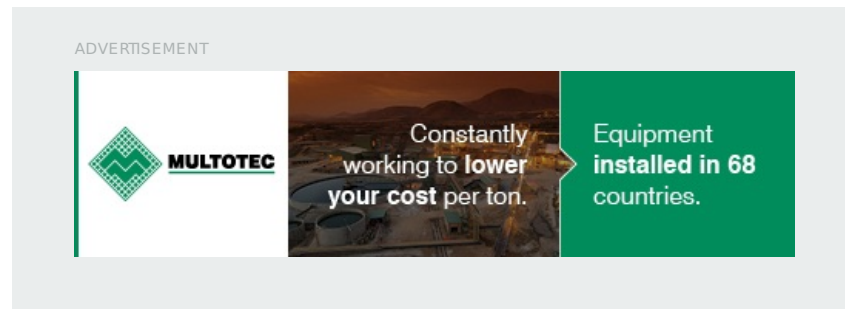
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“Management has started discussions with the

trade creditors, banks and government to stabilise Société des Mines de Bélahouro with a view to restructure its debts. This will represent a considerable challenge, with compromises needed from all stakeholders," the [mining](#) company said in a statement on Wednesday.

Meanwhile, Avocet, which had its shares suspended on both the LSE and the Oslo Børs in May, after failing to meet a reporting deadline, also gave an update on its [Tri-K](#) transaction with Managem.

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The company has received a Presidential decree formalising a [mining](#) convention for its [Tri-K](#) project, in [Guinea](#), paving the way for a partial sale to Morocco-based Managem.

The publication of the decree will trigger 'first closing', at which point Avocet will transfer a 40% interest in [Tri-K](#) to Managem for \$4-million. First closing is expected to happen shortly.

[Tri-K](#) has an [exploration](#) area of 490 km² and an existing reserve of 480 000 oz of [gold](#). 🏠

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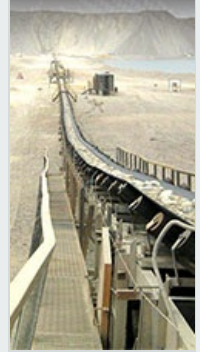
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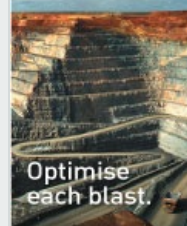


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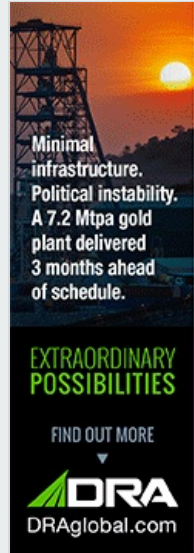




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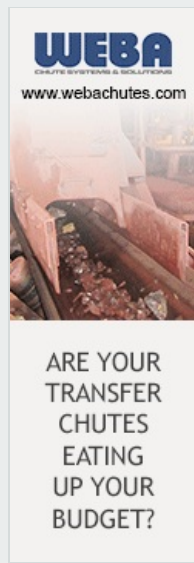


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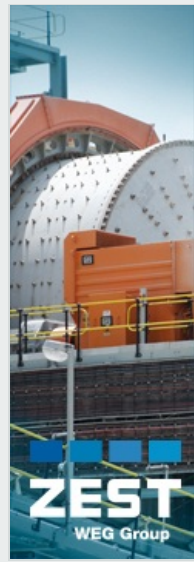
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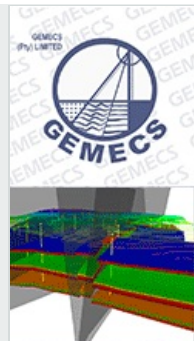


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