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**K**IGALI - Guinea will sign an investment framework agreement for its multi-billion dollar Simandou iron-ore project with partners Rio Tinto, International Finance Corporation (IFC) and China's Chinalco on May 26, the country's Mines Minister said on Wednesday.

Yansane Kerfalla said the West African country was on track to conclude negotiations with its partners on the giant Simandou project.

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"Actually we are signing on May 26 the investment framework with [Rio Tinto](#), IFC and Chinalco from [China](#)," Kerfalla told [Reuters](#) on the sidelines of the [African Development Bank's](#) annual meeting in the Rwandan capital.

The investment framework agreement will enable funding for costly [infrastructure](#) on the southern half of the [Simandou](#) mine that is estimated to cost up to \$20-billion or more.



The [project](#) includes the constructing almost 700 km of [rail](#), 35 bridges and a four-berth wharf 11 km offshore.

Kerfalla said [Guinea](#) was also preparing the tender process for the northern half of [Simandou](#) after the government cancelled a previous [mining](#) concession held by [BSG Resources](#) and its joint venture partner Vale. 🇺🇸

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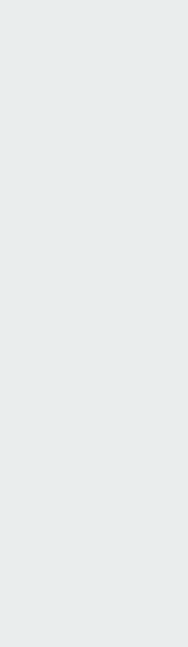
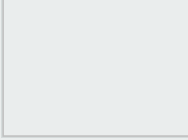
















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