






By 

Americas Edition

MIN
PROMOTING MINING

- ✓ Weekly E-Magazine editions of Mining Weekly and Engineering News
- ✓ Project Browser
- ✓ Full database of published material dating back to 1999
- ✓ Advanced search enabling the execution of structured database searches
- ✓ Daily News Alerts on a number of industrial and mining sectors
- ✓ Full access to the mobi site

INVESTING IN AFRICAN MINING INDABA 8-11 FEB 2016 CAPE TOWN, SOUTH AFRICA

WHERE THE WORLD CONNECTS WITH AFRICAN MINING™

REGISTER NOW

AURY
AURY AFRICA

Vibrating and Screen Consumable Specialists

Home / [Americas Home](#)

[← Back](#)

Acacia looks to reduce operating costs in Tanzania

3RD SEPTEMBER 2015

[EMAIL THIS ARTICLE](#) [© REUSE THIS](#)

BY: [ESMARIE SWANEPOEL](#)
CREAMER MEDIA SENIOR DEPUTY EDITOR:
AUSTRALASIA

PERTH (miningweekly.com) – Africa-focused gold miner Acacia Mining is targeting a group all-in sustaining cost (AISC) of less than \$900/oz within the next five years, head of exploration **Peter Spora** said on Thursday.

Speaking at the second day of the Africa Downunder conference, in Perth, he noted that Acacia had been working hard to reduce costs and, thus far, had succeeded in reducing operating costs from among the highest in the sector to being within the first quartile of the cost curve within the next 12 months.

In the last two years, AISC dropped 35%, from nearly \$1 600/oz to \$1 100/oz, and Acacia delivered cost efficiencies at two of its three operating mines in Tanzania including by lowering the number of expatriates working at the operations, adapting mine plans to ensure high-grade production and renegotiating supply agreements.

Spora said Acacia's focus was now on its flagship Bulyanhulu gold project, where costs have remained flat.

He told delegates that Acacia was hoping to increase production at Bulyanhulu to between 320 000 oz/y and 360 000 oz/y, up from the 235 000 oz produced in 2014.

The additional capacity would come from Acacia accessing higher-grade ore at the mine, with some 50 000 oz/y of production sourced from the upper east zone of the project area, and between 40 000 oz/y and 50 000 oz/y to be sourced from a tailings retreatment plant, which was already operational.

Capital costs in the first half of 2015 have been high at Bulyanhulu, tipping \$1 356/oz, with Spora noting that this resulted from significant investment in the project to develop and maintain the mine, allowing for the increased output.

However, with the majority of the investment now made, Acacia

[Free Daily News](#)

[Subscribe](#)



[Read Now](#)

[Advertise Now](#)

bauma CONEXPO
AFRICA 2015

CREAMER MEDIA'S
MINING WEEKLY

was hoping to exit the fourth quarter of 2015 at an AISC of less than \$1 000/oz.

“Once we start to improve our productivity at Bulyanhulu, we are going to see significant reductions in our all-in sustaining costs,” Spora said. 🏠

EDITED BY: CHANEL DE BRUYN
CREAMER MEDIA SENIOR DEPUTY EDITOR ONLINE

[EMAIL THIS ARTICLE](#) [© REUSE THIS](#)

<input type="text" value="Your email address here..."/>	Email me Africa / Europe free daily news
---	--

Related Articles

[Acacia warns of possible earnings impact of weak shilling](#) →

[Acacia appoints COO](#) →

[Stopping ops get under way at Tanzania underground mine](#) →



www.groupline.co.za
info@groupline.co.za
+27 11 387 4600

Lighter, Faster, Easier



[Comment Guidelines](#)

ABOUT

Mining Weekly is a product of

NEWSLETTERS

[Sign up for our FREE daily](#)



ADVERTISE NOW

[CLICK HERE](#)



NEW REPORT AVAILABLE



Canadian Mining Roundup
July 2015

[Download Full Report](#)



NEW REPORT

Trends in the Ferrochrome & Stainless Steel Market



[Click Here For More Info](#)

Creamer Media.
www.creamermedia.co.za

Other Creamer Media Products include:
[Engineering NewsResearch](#)
[Channel Africa](#)
[Polity](#)

Read more

[email newsletter](#)

[Receive daily sector news alerts](#)
For subscribers only - please [log-in](#)

More

SUBSCRIPTIONS

We offer a variety of subscriptions to our Magazine, Website, PDF Reports and our photo library.

Subscriptions are available via the Creamer Media Store.

View store

ADVERTISE

Advertising on MiningWeekly.com is an effective way to build and consolidate a company's profile among clients and prospective clients. Email advertising@creamermedia.co.za

View options



CHINA MINING
中国国际矿业大会
2015

Premier International
Mining Conference
and Exhibition

Oct 20-23, 2015
Tianjin, China



DRA

OPERATIONS

DESIGN

30 YEARS OF ENGINEERING
EXCELLENCE

www.DRAglobal.com



**MINE
Africa**

PROMOTING MINING
INVESTMENT IN AFRICA

5th Focus on
West Africa
Oct 13 2015
London UK

9th Investing
in African Mining
Nov 30 2015
London UK

MineAfrica
at PDAC
Mar 6-9 2016
Toronto Canada



www.groupline.co.za
info@groupline.co.za
+27 11 387 4600

Lighter, Faster
Easier

AERO-TECH



**SLOPE
STABILITY
2015**

12-14
OCTOBER 2015

Cape Town
Convention Centre



For Further information
contact: Raymond van der Berg
Tel: (011) 834-1273/7
Fax: (011) 833-8156
or (011) 838-5623
email: raymond@saimm.co.za
www.saimm.co.za



VERDER
passion for pumps

VERDEAIR®



AN EFFICIENT PUMP

Maintenance friendly

Easy to operate

Self-priming when dry

+27 (0) 11 704 7500
info@verder.co.za
www.verder.co.za

SPH KUNDALILA

www.sphkundalila.co.za



Mobile crushing
and screening,
bulk earthworks,
plant hire, haul
road construction,
rehabilitation and
maintenance

DRA




DESIGN

30 YEARS OF ENGINEERING
EXCELLENCE



www.DRAglobal.com

One Source




Your **One Source**
for **Equipment & Support**


for the Copper, Iron,
Ore, Zinc, Lead, Tin,
Nickel & other Base
Metal Industries

FLSMIDTH

www.flsmidth.com

 caldas ESTABLISHED 1981

**REPLACEMENT
WEAR PARTS**
fixed and
mobile crushers



CONE CRUSHERS

Lower Costs
Higher Performance
Ex-Stock Availability
Lower Downtime
Expert Advice

www.caldas.co.za

 **I-CAT**
ENVIRONMENTAL
SOLUTIONS

W www.i-cat.co.za
T 086 112 ICAT



 Environmentally
FRIENDLY

"Change that
doesn't cost
the earth"



SOLUTIONS

30 YEARS OF ENGINEERING
EXCELLENCE



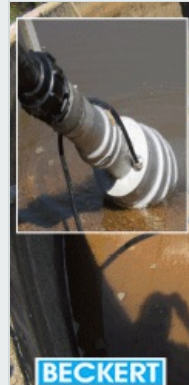
www.DRAglobal.com



**African
Rainbow
Minerals (ARM)**
is a leading
South African
diversified
mining and
minerals
company with
long-life
and low unit



We do it better
www.arm.co.za



BECKERT

PUMP WATER NOT SAND! USE A
STAINLESS STEEL SAND FILTER
TO PROTECT YOUR PUMP

Supplied by:
ernst
lectro
ngineering (Pty) Ltd.

eeeaman@mweb.co.za
website: ernstee.co.za

Centrifuges



Expertise
where it
counts™



Centrifuges



Expertise
where it
counts™



In these times,
you need the
confidence that
comes with our
technical
excellence

Consider the risk.
Visit srk.co.za

 **srk consulting**
renewable | experienced | worldwide



SGS IS THE WORLD'S LEADING
**INSPECTION
VERIFICATION
TESTING AND
CERTIFICATION
COMPANY**



**DRIVING
TECHNOLOGY
DELIVERING
PRODUCTIVITY**



ORIENTAL

**FROM HEAVY METAL
TO HARD ROCK.**

AXROCK

Oriental Rubber Industries
South Africa (Pty) Ltd.
www.orientalrubber.com

The advertisement for Oriental Rubber Industries features a red background. At the top left is the 'ORIENTAL' logo in a white box. To its right is a small image of a person working. Below these are the main headlines 'FROM HEAVY METAL TO HARD ROCK.' and 'AXROCK' in white and yellow text. At the bottom, the company name 'Oriental Rubber Industries South Africa (Pty) Ltd.' and website 'www.orientalrubber.com' are listed in white.

Optimise
each blast.



Mining Services



Optimise
each blast.



Mining Services



NEDBANK



SNC-LAVALIN



SPH KUNDALILA

www.sphkundalila.co.za



Mobile crushing
and screening,
bulk earthworks,
plant hire, haul
road construction,
rehabilitation and
maintenance



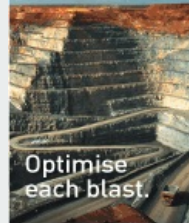
STUDIES

30 YEARS OF ENGINEERING
EXCELLENCE



www.DRAglobal.com

A 2000-ton
blast just
happened
here.



Optimise
each blast.



Mining Services



www.aelminingservices.com




SECOND TAKE

AMPLATS SELLS
PLATINUM MINES
TO SIBANYE



mining.com

THE NEWS SHOW
FOCUSING ON THE
ISSUES BEHIND
THE HEADLINES



In these times,
you need the
confidence that
comes with our
technical
excellence

Consider the risk.
Visit srk.co.za

srk consulting
research | experience | worldwide



GROUPLINE

www.groupline.co.za
info@groupline.co.za
+27 11 387 4600

**Lighter, Faster
Easier**

AERO-TECH



**AUTODESK
INVENTOR**

AUTODESK
Gold Partner



**the
CAD
corporation**



Centrifuges



Expertise
where it
counts™



ZEST
ENERGY

www.zest.co.za

INTEGRATED
SOLUTIONS



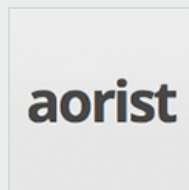
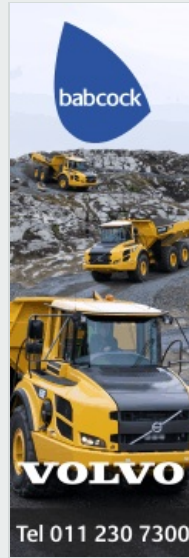
 **grindex**

Suppliers of
electrical
submersible
pump solutions
for the **mining,**
construction
and **marine**
industries



 **NALCO**
An Ecolab Company

Water Services



VERDER
passion for pumps

+27 (0) 11 704 7500
info@verder.co.za
www.verder.co.za

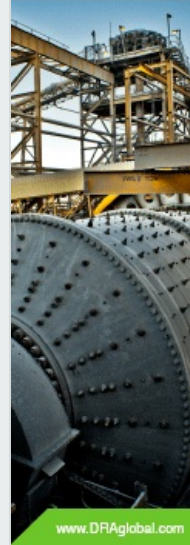
DRA



MINERALS
PROCESSING

SOLUTIONS

30 YEARS OF
ENGINEERING
EXCELLENCE



www.DRAglobal.com

**MINE
Africa™**

PROMOTING MINING
INVESTMENT IN AFRICA

5th Focus on
West Africa
Oct 13 2015
London UK

9th Investing
in African Mining
Nov 30 2015
London UK

MineAfrica
at PDAC
Mar 6-9 2016
Toronto Canada




NATURAL RESOURCES

THE PATH TO MINING EXECUTION EXCELLENCE


Discover how
to rapidly achieve
operational stability

FREE WHITEPAPER



**INVESTING
IN AFRICAN
MINING
INDABA™**

8-11 FEB 2016
CAPE TOWN SOUTH AFRICA



WHERE THE WORLD
CONNECTS WITH
AFRICAN MINING™

REGISTER NOW

ORIENTAL
CONVEY|ALL|THE|WAY



FROM **HEAVY METAL**
TO **HARD ROCK**
AXR ROCK

Oriental Rubber Industries
South Africa (Pty) Ltd.
www.orientalrubber.com



Reduce environmental footprint

Water Management | Dust Control | Solid/Liquid separation

NALCO
An Ecolab Company



WORLD-CLASS PEOPLE
JOYGLOBAL

[Legal Notice](#)

[Comment Guidelines](#)

© Copyright 2015

sq:0.201 2.449s - 281pq - 2rq