



Four dead after armed robbers storm DRC gold mine

Andrew Topf | Feb. 7, 2017, 3:55 PM | 🔥 4502 | 💬



Image of the Twangiza gold mine courtesy of Banro Corporation.

An armed attack on the Twanziga gold mine in eastern Democratic Republic of Congo (DRC) Tuesday has resulted in four casualties.

Among the dead are three policemen that were guarding the mine and one of the robbers, according to a [statement](#) on Banro Corp's (TSX:BAA) website.

The incident occurred early Tuesday morning and involved an attempt by the seven-member raiding party to break through the gate. Police fired on the robbers, ending the assault. A security guard was also injured during the altercation. No items were stolen and the mine continues to operate normally, Banro said. The attempted break-in was recorded on security cameras and has been reported to authorities. An investigation is underway.

The open-pit mine, which started commercial production in 2012, is one of four gold mines operated by Banro in the DRC. It was expected to produce 110-120,000 ounces in 2016.

According to [Reuters](#) the mine has been "plagued by illegal miners squatting on the site and by armed groups, some of the dozens of militias that remain active despite the official end to a regional conflict in 2003."

Banro's stock, listed on the Toronto main board, lost 2.27% today to close at 21.5 cents a share.

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