

Department of Environment and Natural Resources
MINES AND GEOSCIENCES BUREAU
Mining Tenements Management Division

COMPLETE LIST OF EXISTING FINANCIAL OR TECHNICAL ASSISTANCE AGREEMENTS (FTAAs)

As of September 30, 2010

Total - 6

Item No.	CONTRACTOR	FTAA NO.	LOCATION	AREA SIZE (Has.)	COMMODITY	DATE APPROVED	REMARKS/STATUS
1	Oceanagold (Philippines), Inc. (Formerly Australasian Philippines Mining, Inc.)*	001	Nueva Vizcaya and Quirino Provinces	17,626.26	Gold, copper	6/20/1994	The area of 17626.26 hectares represents the retained area after area relinquishment of 1737.00 hectares in July 7, 2009. Ongoing exploration under the 5 - year extension of the Exploration Period (August 15, 2005 to August 14, 2010). Ongoing development and utilization activities under the approved Partial Declaration of Mining Project Feasibility for 975 hectares of the said retained area.
2	Sagittarius Mines, Inc. **	002-95-XI	South Cotabato, Sultan Kudarat and Davao del Sur	23,571.00	Gold, copper	3/22/1995	The area of 23,571 hectares. represents the retained area after relinquishment in 2004 from the original approved area of 99,387. SMI submitted in MGB its Final Mining Project Feasibility thru its letter of 4/7/2010 in connection with its Declaration of Mining Feasibility (DMF) filed on December 15, 2006 covering the Contract Area.
3	Agusan Petroleum and Mineral Corporation	03-2008-IVB	Abra de Ilog, Occidental Mindoro and San Teodoro, Oriental Mindoro	46,050.65	Gold, silver	10/16/2008	Ongoing exploration
4	FCF Mining Corporation	04-2009-II	Quezon, Nueva Vizcaya	3,093.51	Gold	9/19/2009	The ongoing exploration is in the final stage and nearing the development and utilization stages.
5	Narra Nickel Mining and Devt. Corp., Tesoro Mining and Devt. Corp. and McArthur Mining, Inc.	05-2010-IVB	Rizal, Bataraza and Narra, Palawan	12,381.72	Nickel, cobalt and other associated minerals	4/12/2010	Ongoing exploration
6	Altamina Exploration and Resources, Inc.	06-2010-I	Magsingal, Sto. Domingo, San Vicente, Sta. Catalina, Vigan, Caoayan, Santa, Narvacan, Sta. Maria, Sinit, San Esteban, Santiago, Candon, San Juan, Cabugao, Ilocos Sur; Currimao, Pinili, Badoc, Ilocos Norte; and San Fabian, Mangaldan, Binmaley, Lingayen, Alaminos and Dagupan City, Pangasinan	6,494.79	Magnetite Sand and other associated minerals	6/29/2010	
TOTAL				109,217.93			

Symbols Used:

- * Transferred from Climax-Arimco Mining Corp. on December 9, 2004.
- ** Transferred from WMC (Philippines), Inc. on January 10, 2001; Order of approval of transfer was appealed by Lepanto Consolidated Mining Co. to the Office of the President; Lepanto lost the appeal and appealed the decision to the Court of Appeals, which it lost again; Case is now pending before the Supreme Court.

Notes:

All data in this report are subject to validation. They should be used only for research and reference, and cannot be used for litigation purposes.