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NEWS FLASH September 22, 2015, Tuesday

n Sekkingstad (resort manager), Canadians John Ridsel & Robert Hall & his Filipina wife Tess. 2 hou

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Bioeq Energy takes over Cavite Biofuel

By **Alena Mae S. Flores** | Apr. 07, 2014 at 12:01am

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Bioeq Energy, a company backed by the Equis Funds Group, an infrastructure and energy investor in Asia, acquired a 90-percent stake in Cavite Biofuel Producers Inc., a developer of an integrated sugar mill, power plant and bioethanol refinery.

Bioeq Energy, headquartered in the Philippines, is developing one of Asia's largest independent bioenergy platforms, by investing in biofuel, biomass power and related logistics infrastructure.

Cavite Biofuel owns the Lobo Lobo biorefinery in Magallanes, Cavite, which is expected to produce 41 million liters of biofuel from sugarcane a year. The project is expected to start operations in the first quarter of 2016.

Cavite Biofuel originally intended to team up with government-controlled PNOC Alternative Fuels Corp. but the deal did not materialize allegedly due to lack of funding.

Cavite Biofuel is a special purpose company originally led by businessman Antonio Lopa and incorporated in January 2008 to develop, construct, own and operate an integrated ethanol distillery and a 9-megawatt co-generation power plant.

"This refinery will produce 130,000 liters per day of bioethanol, a renewable fuel from sugarcane. The feedstock will be sourced from the planters cooperative as well as from a 3,000-hectare corporate farm currently being developed by Bukid Verde, a subsidiary of Bioeq Energy," the company said on its Web site.

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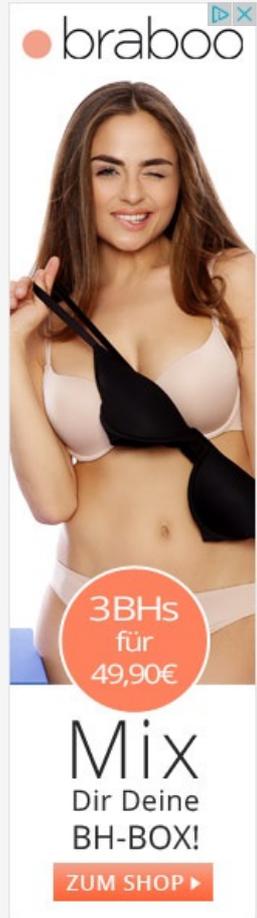
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Advertisement showing a person in a white shirt pointing upwards at a red line graph that is trending upwards. The background is a blue grid.



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