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U.S.\$10Million Rubber Financing Deal Sealed in Nimba

Liberian Observer Monrovia Leroy M. Sonpon, III 3 days ago

Some of the 'old rubber trees' in Nimba County that the agreement may turn them into vital products.

... House Concurs with the Senate

The plenary of the House of Representatives has concurred with the Senate on the passage of the concession agreement between the government and the Nimba Rubber Incorporated (NRI).

The House plenary passed the Concession Rehabilitation Financing Agreement on Thursday, May 9, 2019 during its 29th Day sitting.

The decision followed a recommendation from the House joint committee on Agriculture, Concession and Ways, Means and Finance.

According to the agreement, the government is a grantor, while NRI is the investor and receiver to a partnership agreement deemed as concession rehabilitation financing agreement. The concession covers 11,690.3 acres of land space around the former Cocopa belt on Ganta-Saclepea highway.

NRI, according to the 20 years agreement, will invest US\$9.8 million in the first 15 years to fund the cost of reconditioning of camp houses for the personnel staff, and also purchase equipment to recondition 80 miles of internal plantation roads, security, education, health services and procurement of farms.

"The joint committee is pleased to inform this august body that after its review, it has affirmed explicit confidence in the NRI (investor) representation, and projected development schemes submitted to the government considering agriculture as the largest sector in the economy to be contributing 35 percent of the gross domestic product of the monetary sector our economy, which rubber production consists of," the joint committee recommendation reads.

It may be recalled that the government and the NRI in 2016 signed the Concession Agreement to develop 4,800 hectares of land between Ganta and Saclepea to produce rubber, and rubber related products for a period of 30 years with the possibility of extension.

The agreement was then signed by the Minister of Finance and Development Planning, Boima Kamara; the Minister of Agriculture,

Moses Zinnah; and NRI's president and chief executive officer, Solomon S. W. Gaigai, and witnessed by then Chairperson of the National Investment Commission, Etmonia David Tarpeh.

The NRI was established pursuant to the provisions of the Liberia Business Corporation Act of the Association Laws of the Liberia (May 17, 1976) to intervene in the Natural Rubber sub-sector to resuscitate rubber plantations that have been under performing since the outbreak of the civil war (1989-2003), and to also assist smallholders, most of who have planted less productive seedlings on their farms.

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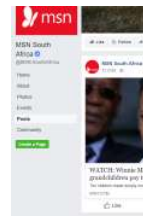
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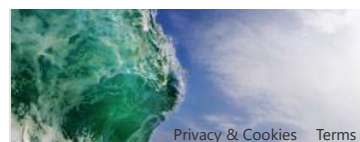


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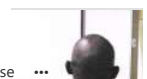
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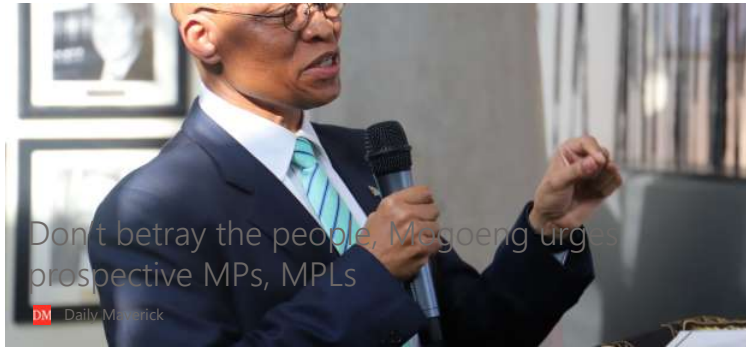




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Thomas Jefferson, the third American President, is credited with what many regard as the most flattering attribute to

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'News Will Remain Responsible'

The News Newspaper, Liberia's second oldest newspaper last Friday, May 10, 2019 climaxed activities marking the

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journalism. "Were it left to me to decide whether we should have a government without newspapers, or newspapers without government, I should not hesitate a moment to prefer the later," Jefferson wrote in January 1787.

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celebration of its 30th anniversary with its Board Chairman Prof. Wilson K. Tarpeh assuring the public that the paper will continue to be responsible in its reportage. Speaking at the programs marking the 30th anniversary of the

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Thomas Jefferson, the third American President, is credited with what many regard as the most flattering attribute to journalism. "Were it left to me to decide whether we should have a government without newspapers, or newspapers without government, I should not hesitate a moment to prefer the later," Jefferson wrote in January 1787.

Unfortunately for the newshounds,

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Fake news assumes frightening proportion Minister

The Minister of Information and Culture, Alhaji Lai Mohammed says the spate of fake news has assumed frightening proportion and has affected the nation's image globally. The minister made this known during the inauguration of the Aso Television (TV) Station and Aso Radio ultra modern studio in Abuja on Tuesday. He called on media



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Fake news has assumed frightening proportion – Minister

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Fake News, Hate Speech Will Undermine Nigeria's Image If... — FG

THE Minister of Information and Culture, Alhaji Lai Muhammed, on Tuesday, insisted that fake news and hate speech would undermine the image of Nigeria, hence the need to tackle it professionally. He, therefore, sought for more supports of journalists in tackling insecurity across the country. Speaking



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