

Oil, Gas and Consumable Fuels Company Overview of Lemur Resources Limited

November 21, 2018 6:44 AM ET

Snapshot

People

Company Overview

Lemur Resources Limited engages in the exploration of mineral properties in Madagascar. The company's flagship project is the Imaloto coal mine that has 4 exploration permits and 1 mining permit covering a total area of approximately 81.25 square kilometers located in the Imaloto Coal Basin, South West Madagascar. It also holds interest in the lanapera coal project with 1 exploration permit of approximately 25 square kilometers; the Sakaraha coal project with 1 exploration permit covering approximately 62.5 square kilometers; and Zaaipplaats tin project in South Africa. The company was incorporated in 2010 and is headquartered in West Perth, Australia. Lemur Resources Limited is a subsidiary ...

Detailed Description

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Ground Floor
Suite 1
West Perth, WA 6005
Australia

Phone: 61 8 9481 1198
www.lemurresources.com

Founded in **2010**

Key Executives For Lemur Resources Limited

Mr. Prince Nyati
Chief Executive Officer
Age: 40

Mr. Ryan Jehan Rockwood BA, MA, MEng Cantab
Executive Director

Ms. Shannon Louise Coates L.L.B., LLB, GIA (cert), BJuris, GAICD, ACS, ACIS
Secretary & Director

Compensation as of Fiscal Year 2018.

Lemur Resources Limited Key Developments

Lemur Resources Limited Secures Power Purchase Agreement with National Utility JIRAMA for the Imaloto Power Project

Nov 23 17

Bushveld Minerals Limited provided the update about Lemur Holdings (Lemur). Lemur, Bushveld's coal and energy subsidiary that is developing an integrated thermal coal mining and Independent Power Producer asset in Madagascar, has, through its Madagascan subsidiary Imaloto Power Project SARL, executed a binding Power Purchase Agreement (PPA) with Madagascar state-owned utility, Jiro sy Rano Malagasy (JIRAMA) as part of the Imaloto Power Project in Madagascar. The power plant will be located at the mine-mouth of Lemur Holdings' coal deposit, which has approximately 136 million tonnes of coal. The addition of a power component will unlock the value of the coal asset, while at the same time securing reliable electricity off-take backed by a government entity. The PPA is for a period of 30 years, commencing in 2021 post construction; The PPA will be for an initial 10MW capacity, which is planned to increase in accordance with JIRAMA's requirements; The project will provide significant developmental benefits to the region and over USD 1 billion in new fiscal revenue to the country over its lifetime; and the PPA is based on the International Finance Corporation's (IFC) guidelines for contracts of this nature in Madagascar.

Lemur Resources Limited Announces Executive Changes

Nov 17 17

Bushveld Minerals Limited provided the following update about Lemur Resources ("Lemur"). Lemur, Bushveld's coal and energy subsidiary that is developing an integrated thermal coal mining and Independent Power Producer asset in Madagascar, has concluded an open market Request for Proposals ("RFP") process in October 2017 for all studies and services required to complete the Bankable Feasibility Study ("BFS") for the Imaloto Power Project in Madagascar ("the Project"). In addition, following Anthony Viljoen's appointment as Chief Executive Officer of AfriTin Mining, Prince Nyati, previously Project Head of Lemur, has been appointed as Chief Executive Officer of Lemur, effective from 9 November 2017. Anthony will remain on the Board of the Company as a non-executive director.

Lemur Holdings Limited and Sinohydro Corporation Limited Sign Memorandum of Understanding

Apr 5 17

Bushveld Minerals Limited announced the signing of a Memorandum of Understanding (MoU) between its wholly-owned subsidiary, Lemur Holdings Limited (Lemur) and Sinohydro Corporation Limited (Sinohydro). The MoU gives both companies exclusive rights to work with each other on the development of an initial 60 MW independent power producer (IPP) coal power plant and associated 200 kilometre transmission line in southern Madagascar. It is anticipated that the coal fuel for the power station will be provided from Lemur's coal mining permit area in Madagascar. The MoU's objectives include: Development of a Bankable Feasibility Study (BFS) and a Project Implementation Proposal (PIP) for the project by Sinohydro, at its own cost, within 12 months of signing the MoU; Preparation by both parties of an Environmental Impact Assessment for the Project; Preparation by both parties of EPC and O&M contracts for the IPP plant and the EPC contract for the transmission line within 18 months; Cooperation between the two parties to secure both debt and equity funding for the project; Potential establishment of a future company for the Project upon completion of the BFS, in which Sinohydro's parent company, PowerChina, may take an equity interest; and Lemur will continue the development of its mine in order to supply coal to the Imaloto IPP.

Similar Private Companies By Industry

Company Name	Region
Aaron Nicol Holdings Pty Ltd	Asia
AC/P32 Block in Browse Basin	Asia
ACA Low Emissions Technologies Limited	Asia
Adelphi Energy Limited	Asia
Advaita Power Resources Pty. Ltd.	Asia

Recent Private Companies Transactions

Type Date	Target
No transactions available in the past 12 months.	

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