

Itapoty Diamond Project

Properties

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The Itapoty diamond property is located in Paraguay, approximately 120 km north of the Company's Paso Yobai Gold Project. Geologically, this area is part of the diamond rich Alto Paranaiba Igneous Province extending south from Brazil. The property consists of a central exploration concession and three outer exploration claims.

Since 2008, the Company has acquired approximately 220,000 hectares of diamond prospects, the majority of which represents a large contiguous property. These prospects are held by the Company either through Paraguayan subsidiaries or through third party contract.

Prior to 2011, the Company had documented 55 diamonds recovered in 33 stream sediment samples from a programme totalling of 300 samples across all the project concessions. Thus 11% of all stream sediment samples returned diamonds, a very high success rate. Many Kimberlite Indicator Minerals (KIMs) were also recovered in this sampling over the combined concessions, including numerous chromium spinels, ilmenites and three G9/G10 garnets. No diamond source or host rocks have yet been identified on the project. By the close of 2010, the Company had completed ground magnetic surveys over the central concession (the Landsonne concession) with a line density of 250m though some areas of interest were surveyed with 100m separation.

On July 5, 2011, the option agreement for all the Itapoty concessions and claims was signed with Olivut Resources Ltd. ("Olivut").

The agreement grants Olivut the right to earn 50% of the project by investing CDN\$1,000,000 on exploration and property maintenance over 30 months, with a minimum of CDN\$250,000 to be invested in the first year. A dedicated diamond exploration company, Olivut's specialized knowledge in the field brings critical assessment by knowledgeable experts to the property. Since 2011 and 2012, Olivut resources has expanded ground evaluation and geophysics and recovered 22 additional diamonds and will shortly announce their new work program for 2013.



Diamond From Itapoty (Note the lack of abrasion suggesting minimal alluvial transport)

The Itapoty Project is a prime diamond exploration opportunity with multiple prospective zones for diamond-bearing kimberlites. The combination of Olivut's technical ability and Latin American Mineral's in-country experience and infrastructure represents a strong operating group to completely explore this significant project.

