

## Gold Exploration

Lake Victoria Mining Company holds a property portfolio of 30 Prospecting Licenses and 84 Primary Mining Licenses.

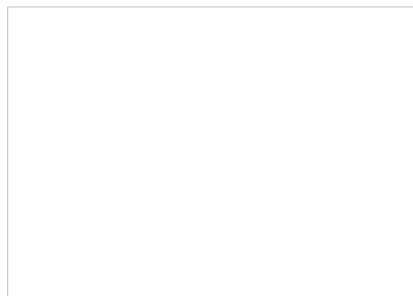
### NORTH MARA GOLD PROJECT

The North Mara Gold Projects have been divided into three (3) project blocks, namely the Tarime, Nyabigena and the Kubiasi Kiserya areas.

Table 1. Details of the North Mara Prospecting Licenses

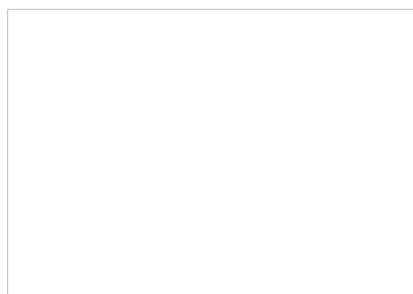
License ID	Area	Area (km2)
PL 4882/2007	TARIME NORTH MARA	61.8
PL 2677/2004	TARIME NORTH MARA	37.32
PL 3340/2005	TARIME NORTH MARA	195.5
PL 3341/2005	TARIME NORTH MARA	51.51
PL 3339/2005	TARIME NORTH MARA	3.59
PL 3005/2005	TARIME NORTH MARA	85.43
PL 4225/2007	TARIME NORTH MARA	42.56
PL 4873/2007	TARIME NORTH MARA	40.97
PL 3355/2005	NORTH MARA NYABIGENA EAST	24.17
PL 4645/2007	NORTH MARA NYABIGENA EAST	16.9
PL 3338/2005	KUBAISI-KISERYA	12.53
PL 4833/2007	KUBAISI-KISERYA	27.34
<b>Total</b>		<b>599.62</b>

Figure 1. Location map of the Tarime North Mara Prospecting Licenses



click on to enlarge

Figure 2. Location of the Nyabigena Prospecting Licenses

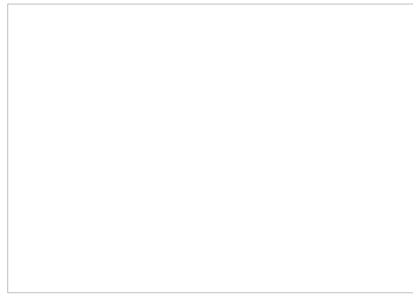


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### GOLD PROJECTS

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Figure 3. Location of the Kubiasi Kiserya Prospecting Licenses



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## 1. LOCATION AND ACCESS

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The Tarime gold property (PL 2677/2004) is located in northern Tanzania within the Musoma-Mara greenstone belt of the Lake Victoria Goldfield, in Tarime District, Mara Region. The property covers a total of 518.68km<sup>2</sup> in QDS (Quadrangle) 5/1, 2, 3 & 4. Its accessibility is through the Tarime-Musoma road that crosses the property at the southeast corner of the license. Utegi is the major town centre close to 3341/2005.

The Nyabigena licenses (Figure 2) located to the east of Tarime and proximal to the Kenya border are largely covered by phonolitic lava that forms the capping of the Nyamwaga Escarpment.

The Kubiasi Kesrya licenses (Figure 3) occur to the south of the Nyamwaga Escarpment and North Mara Gold Mine. Both licenses lie on or adjacent to the Mara River and to the north of the Serengeti Game Reserve.

All licenses are easily accessible. The Tarime licenses are accessed via the paved road between Mwanza and Musoma with good secondary roads connecting the various villages on the licenses. All weather gravel roads pass either through or close by the other two exploration areas.

## 2. PHYSIOGRAPHY, CLIMATE, VEGETATION AND WATER

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The physiography in the Tarime District is largely flat with black cotton soils ("mbuga") covering much of the area. Most of the area is grassland and only lightly forested. Rivers are generally intermittent. The climate is tropically humid with alternative wet and dry season.

Further to the north in the Nyabigena license area, the topography becomes hilly and dark reddish brown soils, developed from the phonolitic lavas, are present. Granite inselbergs dot the plains to the east around the Mara River region in the area of the Kubiasi Kiserya licenses.

## 3. HISTORY OF THE PROPERTY

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North Mara area has a long history of artisanal gold mining. A number of PML's owned by artisanal miners have been pegged over known gold workings within the Company owned licenses. Exploration undertaken by International recognised companies is not available.

## 4. REGIONAL GEOLOGY

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The North Mara Goldfields is situated within the eastern arm of the Lake Victoria Goldfields. The basement geology is composed of Archean granite, meta-volcanic and meta-sedimentary rocks that make up the greenstone terranes and which form part of the Tanzanian Craton. The geology in the North Mara Region lies within the Nyanzian and Kavirondian Systems.

## 5. EXPLORATION STRATEGY

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Since much of the area in the Tarime District is overlain by "mbuga" soils, target generation has to be made from undertaking detailed structural analysis from both Magnetic and IP data. The detailed aeromagnetic survey data undertaken by the Finnish Geological Survey (2003) is to be purchased from the Government and processed. Follow-up gradient array surveys will be focused on magnetically interpreted structural targets. In erosional areas, soil sampling and mapping is to be undertaken with focus around artisanal sites on the licenses.

To the east, soil sampling and mapping is planned to explore the Kubiasi Kiserya (PL 4833/2007). No exploration is to be undertaken over the prospecting license (PL 3338/2007) which straddles the Mara River. This license, together with the Nyabigena (PL 4645/2007) located over the Nyamwaga Escarpment, are to be relinquished in the immediate future.

\* This website contains information about adjacent properties on which we have no right to explore or mine. We advise US investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. US investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

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