

Kuwaiti Amir plans \$3 bln-investments in Turkey

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○ Economy ⌚ 14 Mart 2010 Pazar 11:20



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The official consultant of Kuwait's Amir Sabah al-Ahmad al-Jaber al-Sabah in Turkey said the Amir was planning to implement three or four giant projects in Turkey, worth 3 billion USD.

"We have made 1.5 billion USD of investments in Turkey in the recent three years," Ugur Akkas, the chairman of the Sems Turk Kuwait-Turkey investment consultancy company, told AA correspondent.

Akkas said they had mainly invested in immovables, some portfolio purchases in the Istanbul Stock Exchange (IMKB), and tourism.

The chairman said they planned to invest the 3 billion USD on real estates, and they were focused on Istanbul.

Akkas said the company was also interested in hydroelectrical power plants, and defined Turkey as a country that might become the food hub of the Gulf region in coming years.

"We focus on the Southeastern Anatolia Project (GAP) region in agriculture," he said.

Akkas said he thought they would increase their investments by 2012.



Ugur Akkas also said Turkey was a favorite country after the world conjuncture had changed, and the Amir had turned his course towards Turkey and neighboring countries.

Turkey's trade volume with Kuwait is around 500 million USD.

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Iran arrests 30 over 'US-funded cyber spies'

Iran has arrested 30 people suspected of belonging to a U.S.-funded cyber network gathering information.

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Iran has arrested 30 people suspected of belonging to a U.S.-funded cyber network gathering information on Iranian nuclear scientists and sending people abroad for training, a news agency reported on Saturday.

It said the group sought to recruit people through the Internet for training in Iraq with the People's Mujahideen Organisation.

"Thirty people were arrested in connection with an organised American cyber war network via a series of complex security measures in the field of information technology and communications," the Fars news agency said.

Tehran's general and revolutionary court said "among the charges against this network are creating an intelligence gathering network, including identification of the country's nuclear scientists and staging illegal demonstrations and encouraging the public to take part in them after the presidential elections," the agency said.

Fars said that according to the prosecutor's office the "busted cyber network group was funded by the United States and comprised of members from the exiled People's Mujahedeen and monarchists."

The prosecution said the main members who were in Iran have been arrested inside the country, while "the Interpol has been informed to take action against some who live in the United States."

"The funds given to the cyber network group were allocated by the administration of (former president) George W. Bush to launch a cyber war against Iran," Fars quoted the statement as saying.

It said the group "waged psychological war against the Islamic Republic of Iran, organised and encouraged people to take part in illegal gatherings, collected information on nuclear scientists and gave information to spy agencies."

In January, Iran's state media blamed the People's Mujahedeen, the United States and Israel for a bomb attack which killed nuclear scientist Massoud Ali Mohammadi in Tehran.

Mohammadi, a lecturer at Tehran University, died when a bomb strapped to a motorcycle was triggered by remote control outside his home in the northern Tehran neighbourhood of Qeytariyeh.

The People's Mujahedeen denied involvement, while Washington dismissed the accusation of a US role as "absurd."

Agencies

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