


# KLK buying Indon planter



## BUSINESS

Thursday, 15 Jun 2006 12:00 AM MYT

**KUALA LUMPUR:** [Kuala Lumpur Kepong Bhd](#)  (KLK), via its wholly-owned unit KL Kepong Plantation Holdings Sdn Bhd, will acquire 90% of the issued and paid-up capital of PT Mulia Agro Permai consisting 2,700 ordinary shares for US\$2.03mil.

PT Mulia owns about 9,055.5 hectares with Hak Guna Usaha Title in Sampit, central Kalimantan, Indonesia, which it intends to develop into oil palm plantations.

KLK said the proposed aquisition would enable the group to further increase its oil palm plantation area in Indonesia. – Bernama

KLK : [\[Stock Watch\]](#) [\[News\]](#)

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