



Kyiv-Atlantic Ukraine

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News

- July, 1990. David and Daniel Sweere visited Ukraine at the invitation of the Ukrainian Academy of Agriculture.
- June, 1992. Tamara and David Sweere formed JV # 87 and completed their first business transaction by importing its first shipment of diesel fuel from Russia and bartering it with collective farms for feeding peas and shipping the peas to Germany by truck. This business grew to \$1 million per month with 40 traders on staff within six months.
- January, 1994. The Sweeres founded *Kyiv-Atlantic Ukraine*, and in May 1995 *Kyiv-Atlantic Ukraine* partnered with the EBRD to become the first Ukrainian EBRD agribusiness project. The ground breaking of the KAU agribusiness center occurred in May, 1995. In the spring of 1995, Daniel Sweere joined David and Tamara in business in Ukraine.
- 1995-1998. *Kyiv-Atlantic* suffered three significant \$ multi-million 'political events' during this period that resulted in millions of \$'s in losses. In August 1998, three months after commissioning its agribusiness center, the regional economic collapse occurred. The company was technically bankrupt; it downsized to near nothing as there was no commercial business. This was the time KAU introduced Multigain® feeds and began to earn its way back from the brink; one bag, and one kopec at a time.
- October, 2000. The Sweeres were asked to 'take over' three large bankrupt farms in the district, where *Kyiv-Atlantic* was located. This was how subsidiary *Atlantic Farms* was created, and the production of Multigain® grew.
- January, 2006. *Kyiv-Atlantic*, the EBRD and three strong Danish agribusiness families signed the Letter of Intent for a comprehensive restructuring of the business.



**As of today, around JSC *Kyiv-Atlantic Ukraine* there has been created a group of companies *Kyiv-Atlantic Group*, which consists of:**

**KAU Integrated Agribusiness Center** is located 65 miles south of Kyiv, in Myronivka, Kyiv region.

- The Center consists of a 40 acre fenced site with hard surface roads and 3.5 miles of new dedicated rails that link the company to the Odessa-Kyiv railroad.
- The Center has its own well, underground utilities, high pressure fire protection, 8-ton modern Dutch gas fired steam boiler and 14 KV 3 phase power transformer station.
- The Center includes the KAU 100'000 M tons per annum (33'000 M tons storage) grain elevator; a 36'000 M tons per year soybean expeller plant and a 96'000 M tons per year modern feed mill and



other newly purchased equipment.

**Subsidiary *Atlantic Farms*** was founded in Ukraine in 2000 by the company *David D Sweere and Sons International, Ltd*, which brought in 100% of its fund. Its goal a profitable farming by implementing the modern technologies, intensifying the production processes and increasing the volume of products. Today *Atlantic Farms* leases around 7'500 acres of arable land in the villages of Makedony, Oleksandrivka and Viktorivka in Myronivka district, Kyiv region.

**LLC *Atlantic Farms II*** was founded in the village of Demky, Drabiv district, Cherkasy region. This agricultural production company is crop production and fattening cattle. It farms around 14'500 acres of arable land, and fattening Prime Beef Cattle, the herd is over 4000 heads.

