



FELDA GLOBAL VENTURES HOLDINGS BERHAD

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MALAYSIA STRENGTHENS TIES WITH MYANMAR THROUGH FELDA GLOBAL *Group exploring possibilities in rubber*

YANGON, MYANMAR: Felda Global Ventures Holdings Berhad (FGV) may enhance Malaysia-Myanmar bilateral relations through its business activities which include a possible joint venture to explore rubber plantation and rubber processing opportunities in Myanmar.

A signing of a Memorandum of Understanding was held at the Parkroyal Hotel, Yangon here on 30th September 2012 between Felda Global Ventures Plantation Sdn Bhd and a Myanmar company, Pho La Min Trading Ltd (PLM).

FGV has been exploring Myanmar's potential in developing its upstream plantation sector as well as downstream business in Myanmar since 2010.

FGV and PLM, which mostly deals in export of assorted types of Myanmar-origin rubber, is exploring the possibility of a joint collaboration between the parties with the view of setting up a joint venture company .

According to the Memorandum, FGV and PLM will jointly scout for greenfield and brownfield opportunities for establishing rubber plantations, targeted to be about 30,000 hectares for the first phase.

In his speech at the signing ceremony, Dato' Sabri said that, "Should today's MOU signing lead to a definite and formal business arrangement between the two parties, then FGV can expect to continue our role as a catalyst for socio-economic transformation, extending it beyond our homeland for mutual benefit of the two nations – Malaysia and Myanmar.'

"I hope both parties will be able to arrive at the common ground and seal the definitive agreement soon so that can we leverage on each other's strengths and collaborate for mutual gains," he added.

The Malaysian Ambassador to Myanmar, Dr Ahmad Faisal Muhamad and the Malaysian Palm Oil Council Chief Executive Officer Tan Sri Yusuf Basiron attended the signing.

About Felda Global Group

Felda Global Ventures Holdings Berhad (FGV) is a global integrated, diversified agri-commodities company based in Malaysia, with operations in 10 countries across four continents and is principally engaged in three main business segments, namely, plantations business, downstream business and sugar business.

FGV is the third largest oil palm plantation operator in the world based on planted hectareage (other than plantings of immature oil palms). FGV currently operates approximately 350,000 hectares of oil palm plantation estates in Malaysia that produced 5.2 million metric tonnes of fresh fruit bunches in 2011.

In its downstream business segment, FGV produces soybean and canola products as well as oleochemicals. FGV has interests in palm oil refineries and downstream processing facilities in Malaysia, Indonesia, China, Turkey and South Africa as well as a facility for other oils and fats in the USA.

Through its subsidiary, MSM Holdings, FGV is Malaysia's largest sugar producer. It produced approximately one million metric tonnes of sugar products in 2011, which represented 57% of domestic refined sugar production.

For more information, please visit <http://www.feldaglobal.com>