



Chairman's message
David Morgan

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673 TCC 2014 US\$/oz **▼ 20,6% YoY**

887 AISC US\$/oz **▼ 19% YoY**

Nordgold efficiency improvement

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Lefa impressive turnaround

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2014 in brief

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Living our values



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Driving performance and productivity through HR policies & programmes



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Map of operations

- Lefa
- Taparko
- Bissa
- Irokinda
- Berezitovy
- Neryungri
- Aprelkovo
- Suzdal

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LTIFR	Revenue	EBITDA	Free cash flow	Gold production
1.23 -19%	\$1,216.1 MLN -4%	\$487.0 MLN +24%	\$180.7 MLN +186%	984.5 KOZ +7%