

SEPON PROJECT, MMG AND LAOS, GROWING TOGETHER.



LOCATION:
Approximately 40 kilometres north of the town of Sepon, in Savannakhet province, south-central Laos.

MINING: Open pit

PROCESSING PLANT:
Whole-of-ore leach, solvent extraction - electrowinning (SX-EW).

COMMENCED OPERATION: 2005

2008 PRODUCTION:
64,075 tonnes copper cathode, 93,072 ounces of gold.

WORKFORCE:
Approximately 5,080 as at 31 December 2008.

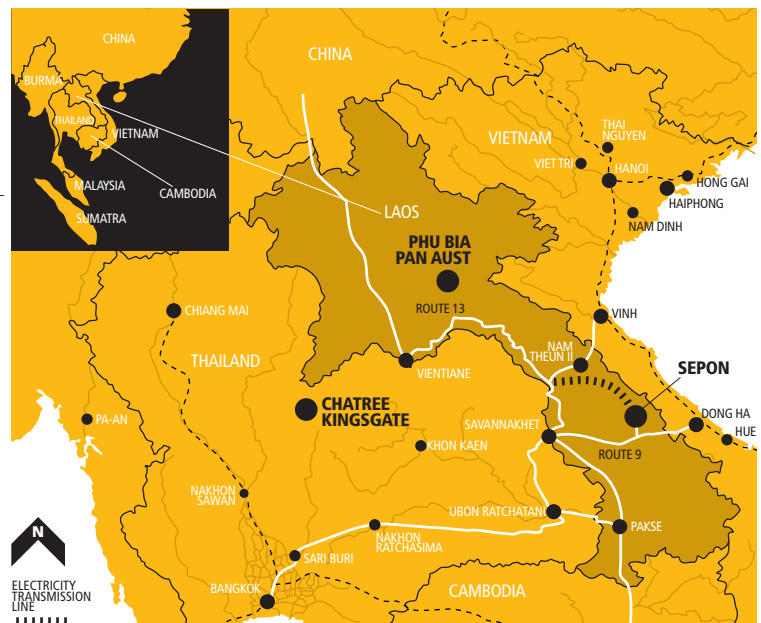
PROJECT SUMMARY

The Sepon project includes development of an open-pit mine and processing plant with an 8 million tonne per annum capacity.

MMG's Sepon project comprises a 1,250 square kilometres contract area located approximately 40 kilometres north of the town of Sepon, in the Savannakhet Province, of south-central Laos. The site includes a permanent village to accommodate a steady-state workforce of approximately 500, a haulage road, power line and bore field. The Government of Laos holds a 10% interest in the Sepon project.

Gold production at Sepon commenced on December 2002 with copper production starting in early 2005.

It is estimated that gold and copper deposits discovered in the Sepon district to date are now about 3.9 million ounces of gold and 1.9 million tonnes of contained copper. MMG continues to increase these Resources as it explores the Sepon district.

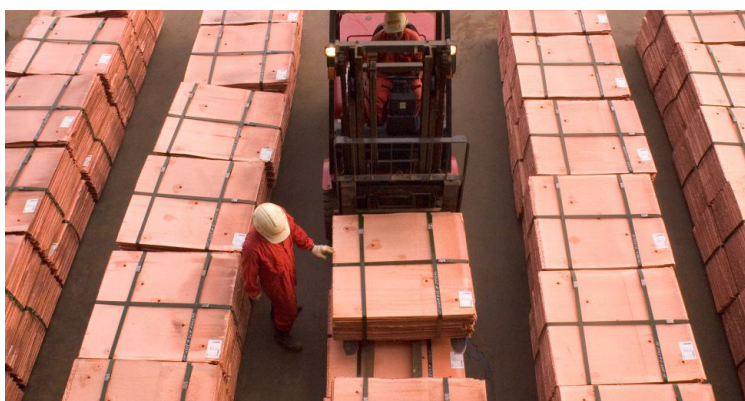


SEPON COPPER

The Sepon copper operation in Laos is the most modern and technologically advanced in Asia and has been producing copper cathodes on site since March 2005.

PRODUCT	COPPER CATHODES
RESERVES *	792,000T COPPER
RESOURCES *	1.8MT COPPER
EMPLOYEES	5,080 (SEPON COPPER & SEPON GOLD)
MINING METHOD	OPEN-PIT
PROCESSING METHOD	WHOLE-OF-ORE LEACH, SOLVENT EXTRACTION-ELECTROWINNING (SX-EW)
PRODUCTION (CY2008)	64,075T COPPER CATHODES
EXPECTED MINE LIFE	2018
PRODUCT SALES:	COPPER CATHODES ARE SOLD PRIMARILY TO COUNTRIES CLOSE TO LAOS, INCLUDING THAILAND, VIETNAM, MALAYSIA AND CHINA.

*AS AT 31 DECEMBER 2008



SEPON GOLD

Gold has been produced at Sepon since late 2002 and continues to discover new mineralisation in the highly prospective mineral district.

PRODUCT	GOLD AND SILVER DORÉ
RESERVES *	0.18MOZ
RESOURCES *	3.3MOZ
MINING METHOD	SERIES OF OPEN-PITS
PROCESSING METHOD	CONVENTIONAL CARBON-IN-LEACH (CIL)
PRODUCTION (CY2008)	93,072OZ GOLD
EXPECTED MINE LIFE	2012
PRODUCT SALES:	GOLD DORÉ BARS ARE TRANSPORTED TO REFINERIES WHERE THEY ARE REFINED INTO GOLD BULLION. THESE BARS ARE THEN SOLD TO JEWELLERS, MANUFACTURERS AND BANKS.

CONTRIBUTING TO LAO DEVELOPMENT

MMG/LXML's mining business is making a significant contribution to Lao development. It has brought a new stream of revenue to the Government, provided new jobs and skills for thousands of Lao people, it has brought modern infrastructure to an isolated area, helped to built new Lao business and helped improved local standard of living significantly.

MMG continues in helping Lao economic growth including an increase of Gross Domestic Product, more than US\$50 per capita.

MMG is also involved in various development programs namely an improvement of infrastructure, creating more jobs for locals, a removal of unexploded ordinance, sponsorships, donations and scholarship programs.

CARING FOR ENVIRONMENT

Minimising the impact of our activities on the environment is a key objective of our business. We aim to minimise our environmental footprint and equip our people to apply excellence to the management of environmental aspects.

MMG recognises that excellence in managing environmental responsibilities is essential to long-term success. Our environmental standards set the internal benchmark for how we aim to operate. Through robust management systems and operating processes, we aim to ensure that our activities have the lowest possible impact on the natural environment and our host communities.

CARING FOR COMMUNITIES

MMG believes that we must be a welcomed and valued member of the communities in which we operate and that we must consult with, listen and respond openly to our neighbours.

Through our stakeholder relations activities we aim to continually engage with all of our stakeholders, of which communities are a key component. In doing so, we also aim to be open, honest and as cooperative as possible when issues and concerns do arise.



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