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Salala Rubber Corporation

Summary of Proposed Investment

This Summary of Proposed Investment is prepared and distributed to the public in advance of the IFC Board of Directors' consideration of the proposed transaction. Its purpose is to enhance the transparency of IFC's activities, and this document should not be construed as presuming the outcome of the Board decision. Board dates are estimates only.

Project number	26510	Date SPI disclosed	February 29, 2008
Company name	Salala Rubber	Projected board date	April 1, 2008
Country	Liberia	Previous Events	Invested: October 10, 2008 Signed: July 16, 2008 Approved: July 3, 2008
Sector1	Natural Fibers (Cotton, Sisal, Jute, etc.)		
Environmental category	B		
Department	Reg Manufact, Agri & Services, CAF/CLA		
Status	Active		

View Environmental & Social Review Summary (ESRS), [click here](#)

Overview	Sponsor/Cost/Location	Development Impact	Contacts	Attachments
<p>Project description</p> <p>Salala Rubber Corporation (Salala or the company) is today Liberia's fourth largest rubber producing and processing company. It produces semi-processed rubber used in the manufacture of tyres. The company represents a merger in July 2007 of a stand alone rubber processing factory (Weala Rubber company) and a stand alone rubber plantation (formerly Salala Rubber Corporation).</p> <p>The proposed project would complement management's plans to rehabilitate and expand the plantation, which had been neglected during several years of civil war in Liberia and optimize its operations through:</p> <ul style="list-style-type: none"> - planting of new rubber trees on the existing concession; - renovating plant and equipment; - rebuilding administrative and social infrastructure including worker housing; -meeting additional working capital needs. 				

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