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IFC Projects Database > Projects > Investment Projects

- **Projects**
 - Access to Information Policy
 - AIP Policy in Detail
 - AIP's Added Value
 - **Disclosed Projects**
 - **Investment Projects**
 - Advisory Services
 - Project Mapping
- [Search Projects](#)
 - [Submit Inquiries](#)
 - [Subscribe to Disclosure Documents](#)

Kiwara Plc

Summary of Proposed Investment

This Summary of Proposed Investment is prepared and distributed to the public in advance of the IFC Board of Directors' consideration of the proposed transaction. Its purpose is to enhance the transparency of IFC's activities, and this document should not be construed as presuming the outcome of the Board decision. Board dates are estimates only.

Project number	28130	Date SPI disclosed	April 28, 2009
Company name	Kiwara plc	Projected board date	June 1, 2009
Country	Zambia (IDA)	Previous Events	Invested: August 27, 2009 Signed: June 29, 2009 Approved: June 20, 2009
Sector1	Nickel		
Environmental category	B		
Department	Gbl Infrastructure & Natural Resources		
Status	Completed		

 View Environmental & Social Review Summary (ESRS), [click here](#)

Overview	Sponsor/Cost/Location	Development Impact	Contacts	Attachments
<div style="border: 1px solid #ccc; padding: 10px;"> <p>Project description</p> <p>Kiwara Plc ("Kiwara" or the "Company") is a London-based mineral exploration company focused on exploring and developing base metals deposits in Zambia. The company, through its subsidiary Kiwara Resources (Zambia) Ltd, holds 80 % of Kalumbila Minerals Ltd, which holds Prospecting Licence 267 ("PL 267" or the "License Area"). The project involves continued exploration at the License Area, which includes resource definition drilling and commencement of pre-feasibility studies.</p> <p>Kiwara is seeking IFC's engagement to help finance the company's exploration activities in line with industry best practice in environmental and social sustainability.</p> </div>				

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