

## **Operations**

GUIDANCE

## Guidance

## 2018 Full Year Attributable Guidance<sup>1</sup>

	2018		
Essakane (000s oz.)	380 - 395		
Rosebel (000s oz.)	295 - 310		
Westwood (000s oz.)	125 - 135		
Total owner-operator production (000s oz.)	800 - 840		
Joint Ventures (000s oz.)	50 - 60		
Total attributable production (000s oz.)	850 - 900		
Cost of sales <sup>2</sup> (\$/oz)	\$765 - \$815		
Total cash costs <sup>3</sup> - owner-operator (\$/oz.)	\$750 - \$800		
Total cash costs <sup>3,4</sup> (\$/oz.)	\$750 - \$800		
All-in sustaining costs <sup>3</sup> - owner-operator (\$/oz.)	\$990 - \$1,070		
All-in sustaining costs <sup>3,4</sup> (\$/oz.)	\$990 - \$1,070		

<sup>&</sup>lt;sup>1</sup> The outlook is based on fourth quarter 2017 assumptions with an average realized gold price of \$1,250 per ounce, Canadian \$/U.S. \$ exchange rate of 1.26, U.S. \$/€ exchange rate of 1.18 and average crude oil price of \$54 per barrel.

## 2018 Capital Expenditure Outlook

(\$ millions)	Sustaining	Non-sustaining (Development/ Expansion)	Total <sup>4</sup>
Owner-operator			
Essakane	75	75	150
Rosebel	45	85	130
Westwood	20	45	65
	140	205	345
Corporate and Development Projects <sup>2</sup>	-	15	15
Total Owner-Operator <sup>3</sup>	140	220	360
Joint ventures <sup>4</sup>	-	5	5
Total <sup>5</sup> (±5%)	140	225	365
Corporate and Development Projects <sup>2</sup> Total Owner-Operator <sup>3</sup> Joint ventures <sup>4</sup>	140 - 140	205 15 220 5	

<sup>&</sup>lt;sup>1</sup> Sustaining capital includes capitalized stripping of \$40 million for Essakane and \$5 million for Rosebel.

<sup>&</sup>lt;sup>2</sup> Cost of sales, excluding depreciation, is on an attributable ounce sold basis (excluding the non-controlling interest of 10% at Essakane and 5% at Rosebel) and does not include Joint Ventures which are accounted for on an equity basis.

<sup>&</sup>lt;sup>3</sup> This is a non-GAAP measure. Refer to the non-GAAP performance measures section of this MD&A.

<sup>&</sup>lt;sup>4</sup> Consists of Essakane, Rosebel, Westwood and the Joint Ventures on an attributable basis.

- <sup>2</sup> Includes attributable capital expenditures for the Côté Gold Project (70%).
- $^3$  The outlook includes \$38 million of capitalized exploration expenditures. Refer to the Exploration section of this MD&A.
- <sup>4</sup> Attributable capital expenditures of Sadiola (41%). Expansionary capital expenditures exclude the potential expansion of the Sadiola mine.
- <sup>5</sup> Capitalized borrowing costs are not included.

