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COMPANY PROFILE

Green Resources is one of East Africa's largest forestation companies and a leader in East African wood processing. The company has 40,000 ha of standing forest in Mozambique, Tanzania and Uganda, established through its own planting activities. It operates East Africa's largest sawmill in Tanzania, and operates electricity pole plants in Mozambique, Tanzania and Uganda. GR was also one of the first companies globally to receive carbon revenue from its plantation forests.

Green Resources was established in 1995 and is a private Norwegian company with 80 shareholders. It employs 1,000 people in addition to engaging numerous contractors and suppliers. Its strategy is based on growing wood for both traditional uses (sawn timber, panel board, packaging, tissue, etc.) and for the growing bio-chemical and energy sectors. It is a leader in carbon finance with five validated reforestation projects.

Green Resources' forest revenues are expected to increase sharply over the next few years as plantations mature. Green Resources aims to follow the highest international environmental standards by conserving natural forest and other valuable habitats. The company has a large number of its planted forests certified according to the Forest Stewardship Council™ (FSC™) standard the world's leading standard for responsible forest management (Mozambique: Niassa FSC-C107952; Uganda: Bukaleba FSC-106074, Kachung FSC-106074). As part of this sustainability policy, the company plants on low value grassland or degraded forestland.

Green Resources' strategy is based on the sustainable development of the areas in which it operates. The company believes that forestation is one of the most efficient ways of improving social and economic conditions for people in rural areas and aims to be the preferred employer and partner for local communities in these areas.

The prime objective of the industrial operations is to add value to the forest. Green Resources' main industrial operations, Sao Hill Industries (SHI), Tanzania, operates two sawmills, a pole treatment plant and joinery facilities, including what is probably Africa's (ex-RSA) largest and most modern sawmill. It has several sales branches throughout Tanzania. It also operates electricity pole plants in Uganda and Mozambique, a sawmill in Uganda, and a wood briquetting factory at Sao Hill Industries in Tanzania.

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Contact Info

 7th Floor, Amverton Towers, Chole Road, Masaki, Dar Es Salaam, Tanzania.

 [INFO@GREENRESOURCES.NO \(MAILTO:INFO@GREENRESOURCES.NO\)](mailto:INFO@GREENRESOURCES.NO)

Career Opportunities

GR has zero tolerance for corrupt activities of any kind, whether committed by GR employees, officers, or third parties acting for or on behalf of the Company, and encourage our all stakeholders to contact us if they have any information or concerns.

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