

## Economy

# Agri seals P12.3B worth of farm deals with UAE firms

March 10, 2008 11:38am

[f Share](#) 0
 [T](#) Tweet 0
 [Email](#) 0
 [ShareThis](#) 5
  0

**Tags:** [Department of Agriculture](#)

**MANILA, Philippines-** The Department of Agriculture on Monday announced that it has sealed P12.3-billion worth of sales and supply contracts for Philippine agricultural and processed food products with firms based in the United Arab Emirates during a recently concluded trade mission.

In a statement, Agriculture Secretary Arthur Yap said the agency was able to secure P12.3 billion in orders from Fresh Fruits Co., Del Monte Foods Middle East, Samico and Abbar Zainy Trading.

Fresh Fruits placed an order of 26 million cases for fresh bananas with a value of \$117 million and 500,000 cases of fresh pineapples with a value of \$3 million.

Del Monte Foods Middle East placed an order for 15 million cases of fresh Cavendish bananas worth \$76.5 million, while its order for fresh pineapples was two million cases worth \$12 million.

Abbar Zainy Corp. ordered five million cases of fresh bananas valued at \$54 million and 500,000 cases of fresh pineapples worth \$3 million.

Samico, ordered five million cases of fresh bananas worth \$22.5 million, while Unifrutti and Saad Tabra Trading placed respective orders for 1.15 million and 1.5 million cases of bananas with a combined value of \$11.92 million.

Yap said that during the trade mission which stretched from Feb. 27 to 29, Fresh Fruits Co. and the Agriculture Department also signed a P2-billion investment contract which will allow the UAE firm to develop at least 3,000 hectares of lands in Mindanao for growing Cavendish banana and sweet pineapple plantations.

The Philippines' major exports to the UAE include garments, fresh bananas, processed food, semiconductors, other industrial manufactures, cement/cement products, transport equipment, and cosmetics & personal care products. - **GMANews.TV**

[Go to comments](#)

**Tags:** [Department of Agriculture](#)

[f Share](#) 0
 [T](#) Tweet 0
 [Email](#) 0
 [ShareThis](#) 5
  0

[Viber](#) FOLLOW GMA NEWS ON VIBER

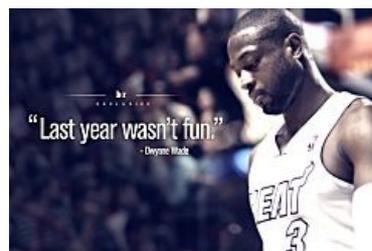
## Promoted Stories



**How to Hack Your Car**  
All About Cars!

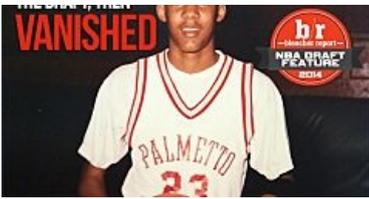


**Most Expensive Cars, Shocking**  
All About Cars!



**Wade Opens Up: 'Last Year Wasn't Fun'**  
Bleacher Report - NBA





**Cracking the Mystery of 'Red' McDavid**  
Bleacher Report



**The Investment Case For Gold Resource Corp.: A Minority Report**  
TalkMarkets



**Why Criminals Aren't Robbing Banks Anymore**  
OZY

Recommended by **Outbrain**

# Produce Business U

Jim Prevor Announces A New Industry Publication



## Related Stories

- PHL, Germany sign agreements on improving rice and abaca output
- No need yet to revise 2015 farming growth targets – Agri dept
- Agri group warns of looming onion crisis in Central Luzon
- Bishops call on PNoy, Congress to pass pending land reform measures
- Alcala wants coco levy funds tapped to develop coco water industry

**More Economy Stories**

## Top Stories

- Widows of Fallen 44 ask PNoy to apologize for Mamasapano**
- MILF members face sanctions but won't be surrendered to govt —Murad
- Marwan was bolstering defenses before Mamasapano clash - video footage
- De Lima: Don't judge PNoy based on incomplete findings

advertisement

# Dairy Global

In the forefront of future developments in Dairy Farming



Social Media  
Economy



Crowdynews  
Full Screen



## Related Videos



**24 Oras:** Krisis sa sibuyas, itinanggi ng Department of Agriculture



**Balitanghali:** Pag-aangkat ng manok mula Idaho at Washington, ipinatigil ng Dept. of Agriculture



**State of the Nation:** Local farmers, umaalma sa pagbaha ng imported na sibuyas sa pamilihan



**Unang Balita:** Pamemeste ng cocolisap, problema ng mga magniniyog sa Sipocot, Camarines Sur

[More Economy Videos](#)

## Related photos



Isabela farmers plant monggo beans on summer



Albay farmers told to prepare for El Niño



DA turns over seeds for Las Piñas urban garden



Carabao still the beast of burden in rural areas



Better income realized by Isabela mechanized farmers



Mayon evacuees plant organic veggies



It's rice harvest time in Kabacan



Rains flood Cotabato ricefields

[More Photos](#)

advertisement



advertisement

Ein neuer  
Maßstab  
für mobile  
Datenträger.



Samsung  
Portable SSD

T1

Mehr erfahren ▶

