



Economy » Agriculture and Mining

AgriNurture heads off ASEAN integration, expands banana farms in PHL, Indonesia

By CADEM DEL ROSARIO July 26, 2013 3:54pm



Listed food producer and trader AgriNurture Inc. is set to expand its banana plantation in Kalimantan, Indonesia as the company steps up efforts to boost sales in [export markets](#).

"We already have acquired 3,000 hectares of land which is allotted for the production of 40 metric tons per hectare of Cavendish [banana](#)," said Antonio Tiu, chief executive officer and chairman.

"We are preparing for long-term areas for expansion. Our acquisition abroad is to get AgriNurture ready for ASEAN integration. Also, to avoid some political risk and weather disturbances in Mindanao," he added.

The company recently bought 1000-hectare banana plantation for P1-billion in Mindanao to raise its output for the export market.

Tiu said AgriNurture has been focusing on expanding its plantations as the company expects high growth to continue in markets outside the Philippines.

Planting in the Kalimantan plantation will begin by first quarter next year.

"We intend to ship the bananas to China, Middle East and Korea once we are able to harvest, of course the land will take several years to develop," he said.

The firm already ships out bananas and other fruits that include mangoes, coconut, pineapple and papaya to China, the Middle East, North America and Europe.

Clarito Barron, Bureau of [Plant Industry](#) director, said Cavendish exports increased by 111 percent to 3.8 million metric tons (MT) in 2012 compared with 1.8 million MT in 2011—despite the restrictions imposed by China. He attributed this performance to the increasing demand by other traditional markets, apart from China, for the commodity and the opening of new export markets.

"Shipments to new destinations like Indonesia, Pakistan, Jordan and some Middle Eastern countries has added up to the increase," he said.

Barron noted the additional volume bought by Korea and Japan—the two important destinations of Philippine Cavendish with combined exports of more than 1 million MT—made up for the "supposed losses" from the Chinese market. "There's a significant increase in volume in major importing countries like Japan and Korea," he said.

The restrictions on Philippine banana exports to China are easing, Barron said, noting that Chinese quarantine officials have notified Manila of the improved quality of banana shipments arriving in China's ports.

In 2012, China imported roughly 400,000 MT of Cavendish in 2012, roughly the same from a year earlier.

"China remained our third biggest market, next to Japan and Korea. But they still play a big role as one of our biggest banana export markets," Barron said.

With the export of the commodity to the in the offing, Barron said they expect banana exports to further increase this year.

"We are just waiting for their final ruling on banana importation. We have already provided them our comment, the ball is already in their hands," he said, adding that Dole Philippines will conduct the initial shipment of 3,000 MT. — **VS, GMA News**



We Recommend

From around the web

PNoy orders probe of two NBI execs who allegedly tipped off Napoles about arrest (News)

19-anyos na babae na nag-upload daw ng hubad na larawan at video ng kaklase sa internet, dinakip (News)

Pacquiao, wife deny bankruptcy report (News)

Miriam believes Enrile knew Napoles (News)

Krystal Reyes photo goes viral (Community)

USAF: Combat Aircraft "Resume Critical Training" - Topic A: Defense (Roll Call)

Robots to Become US Army Squad Members? - Topic A: Defense (Roll Call)

D-Day's Doomed Dry Run (Now I Know)

Japan scrambles fighter jets after drone flies near disputed islands (South China Morning Post)

Freed But Not Free (Now I Know)

Recommended by 

MSc Global HR Management

 www.University-Liverpool-Online.com

Give Your Career A New Direction At University of Liverpool Mgmt School

Jetzt im SOFASHOP Online

 www.belmoba.de

bis 70% sparen durch DirektVersand Aktionsgutschein 111 € oder 222 €

DELL Laptop Preissturz

 www.DELL.com/de

Jetzt Business Angebote sichern. Mit Intel® Core™ Prozessor.

Waschbär Natur-Versand

 Waschbaer.de/Oeko-Versand

Ökologische Produkte für den Haushalt.



We welcome healthy discussions and friendly debate! Please click [Flag](#) to alert us of a comment that may be abusive or threatening. [Read our full comment policy here.](#)



Comments Powered by Disqus

Related Stories

Training expert tells PHL companies to invest in people for success

Farm sector suffers P2.6B worth of damage from rains and flood — Agri Dept.

'Labuyo' damage in crops 'negligible' — Agri chief

Operating costs saddle Agrinurture, profits down 20%

PHL agriculture posts 1.44% growth in first half of 2013

[More Agriculture and Mining Stories](#)

Top Stories

MNLF releases priest held hostage as Zamboanga crisis enters 5th day

PNoy not letting Misuari off the hook yet

No confirmed reports yet of MNLF surrender - PNoy

Fighting resumes in Lamitan City; forced evacuation ordered

advertisement



Related Videos



State of the Nation: Pagkakaroon ng rural farm high school sa bawat probinsya, isinusulong ng isang panukalang batas sa Senado



Balita Pilipinas: Mga produktong agrikultural, ibinida sa 'Agrilympics' sa Naga City



State of the Nation: Bigas na inaangkat ng Pilipinas mula abroad, kumokonti na, ayon sa DA



Balitanghali: Pananim na gulay, apektado ng matinding init



[More Economy Videos](#)

Related photos



Party-list solon wants alleged overpricing of rice rebuffed



PNoy, Alcala at livestock expo



Nine-foot-long banana bundle surprises La Union agriculturists



L1 Group president Michael Tan



Pinoy farmer-scientist 'Ka Pecs' Vicente, 80



Exotic fresh water fish showcased at ARMM agri fair



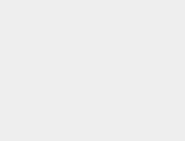
'Viva Vigan' festivities showcase agri products



DA conducts cloud seeding over Lanao, CDO

[More Photos](#)

advertisement



advertisement

AdChoices

Free Emini Trading Demo

www.ApexFut...
Discount Emini Broker with \$400 Margins and Free Trading Platform!

Der Otto Katalog

www.otto.de/...
Beachtime Katalog - Jetzt bei OTTO mit neuen Angeboten!

XXXX?

www.XING.com
Machen Sie jetzt damit Karriere! Top-Jobangebote kostenlos auf XING.

MarketResea Flowmeters

New Study on
Gasflow
Worldwide
Mention this ad-
take 10% off
study
